

Public Health Foundation of India
Balance Sheet as at 31st March, 2024

		(Amount in ₹)	
		As at	As at
		March 31, 2024	March 31, 2023
Sources of funds			
Corpus fund	1	80,87,55,509	80,87,55,509
Designated fund	2	26,74,63,652	25,74,79,933
Project funds held in trust	3	83,19,06,693	65,41,85,782
Capital assets fund	4	62,85,41,035	64,67,30,046
Loans	5	10,65,00,000	15,65,00,000
		2,64,31,66,889	2,52,36,51,270
Application of funds			
Fixed assets			
Gross block	6	1,03,04,12,523	1,02,71,65,683
Less : Accumulated depreciation and amortisation		(42,13,31,532)	(39,98,95,681)
Net block		60,90,80,991	62,72,70,002
Capital work in progress		1,94,60,044	1,94,60,044
		62,85,41,035	64,67,30,046
Current assets			
Cash and bank balances	7	1,96,91,24,005	1,78,48,13,395
Loans and advances	8	19,66,73,229	25,24,33,430
Other current assets	9	14,51,60,301	13,94,93,265
		2,31,09,57,535	2,17,67,40,090
Less: Current liabilities and provisions			
Current liabilities	10	22,33,87,329	21,76,87,420
Provisions	11	7,29,44,352	8,21,31,446
		29,63,31,681	29,98,18,866
Net current assets		2,01,46,25,854	1,87,69,21,224
		2,64,31,66,889	2,52,36,51,270

Summary of significant accounting policies 21

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants

FRN: 000038N

K.N.Gupta
Partner

Membership No.: 009169

Place: New Delhi

Date : 24 JUN 2024



For and on behalf of
Public Health Foundation of India

Prof. Sanjay Zodpey
President

Prabir Mukherjee
Director Finance

Place: New Delhi

Date :



Place: New Delhi

Date :

Public Health Foundation of India
Income and Expenditure Account for the year ended 31st March, 2024

		(Amount in ₹)	
	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
INCOME			
Program Income	12	60,83,61,581	63,26,68,472
Donations		5,00,35,000	1,55,50,000
Interest income	13	3,14,44,789	1,78,66,007
Fee from activities [Ref. Note No.21 (iv) (b)]		3,95,85,941	4,76,94,863
Other income	14 (A)	33,06,000	23,57,138
Total Income		73,27,33,311	71,61,36,480
EXPENDITURE			
Program Expenditure (Refer Note 18 & 23)	15	60,83,61,583	63,26,68,471
Personnel expenses	16	40,32,185	5,75,26,259
Other expenses	17	82,10,233	4,37,80,679
Total Expenses		62,06,04,001	73,39,75,409
Surplus/(Deficit)		11,21,29,310	(1,78,38,929)
Provisions/Liabilities of Earlier Years Writtten Back	14 (B)	1,51,18,316	2,29,37,026
Amount Receivables of Earlier Years Written-off (Refer Note 34)		(53,94,970)	(1,07,24,896)
Provision for tax liabilities for Earlier Financial Years [Refer Note 26 (b) & (c)]		(11,02,60,479)	-
Surplus/(Deficit) transferred to Designated fund		1,15,92,177	(56,26,799)

Summary of significant accounting policies 21

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N

K.N.Gupta

Partner

Membership No.: 009169

Place: New Delhi

Date : **24 JUN 2024**



For and on behalf of
Public Health Foundation of India

Prof. Sanjay Zodpey
President

Place: New Delhi

Date :



Prabir Mukherjee
Director Finance

Place: New Delhi

Date :

PUBLIC HEALTH FOUNDATION OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	31st March, 2024 (Rupees)	31st March, 2023 (Rupees)
A. Opening Balance		
Cash in Hand	1,430	1,430
Bank Balance in Saving Account	32,72,37,922	17,75,80,154
Bank Balance in Current Account	42,80,900	79,42,944
Total (A)	33,15,20,252	18,55,24,528
B. Receipts		
Grants/ donations received	92,60,74,950	72,47,02,312
Fixed Deposit matured during the year		10,21,10,317
Fee from activities	7,50,41,556	5,78,52,097
Other receipts	7,75,058	84,11,952
Interest received on fixed deposits	1,92,84,483	47,53,678
Interest received on saving bank accounts	1,33,50,493	54,60,559
Interest received on sub grant to NGOs	-	-
Corpus Fund	-	-
Total (B)	1,03,45,26,540	90,32,90,915
C. Payments		
<u>Grants Utilised for :</u>		
Salaries & Allowance	32,58,72,321	33,09,49,999
Statutory Dues	8,71,72,047	11,71,76,524
Legal and professional charges	14,53,40,216	8,12,87,099
Travel and conveyance	5,53,46,903	5,04,50,496
Rent	94,75,729	4,31,91,144
Repairs and maintenance	93,39,874	2,28,04,266
Fixed Assets	1,71,74,086	1,28,08,939
Capital Expenditure	4,63,75,000	1,14,27,328
Subgrant	2,10,59,182	99,71,513
Project Survey Cost	55,55,557	92,55,271
Conferences and meeting expenses	1,97,36,006	89,72,405
Insurance	34,52,319	84,84,072
Electricity and water charges	20,15,616	79,13,963
Loan Repayment	5,00,00,000	75,00,000
Miscellaneous expenses	76,84,935	70,88,630
Printing & Stationery	77,84,113	61,66,122
Books & Periodicals	55,01,445	54,16,967
Communication expenses	50,33,413	49,41,918
Consumables	2,80,011	28,02,788
Security & Advances	33,06,426	22,27,375
Affiliation Charges	63,50,018	17,20,000
Rates and taxes	3,57,700	15,85,303
Scholarship/Fellowship	2,53,000	15,68,643
Software Renewal Fee	37,46,948	13,88,699
Bank Charges	1,78,955	1,95,594
Forex Gain/Loss	-	133
Investment	7,50,00,000	-
Grant Refund	1,14,60,834	-
Fees Refund	3,75,000	-
Total (C)	92,52,27,654	75,72,95,191
D. Closing Balance		
Cash in Hand	-	1,430
Bank Balance in Saving Account	44,08,17,582	32,72,37,922
Bank Balance in Current Account	1,556	42,80,900
Total (D=A+B-C)	44,08,19,138	33,15,20,252
Significant Accounting Policies and Notes to Accounts	21	
* Regrouping of the expenses has been done wherever necessary		

This is the Receipts & Payments account referred to in my report of even date

The schedules referred to above form an integral

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N

K.N. Gupta

Partner

Membership No.: 009169

Date:

24 JUN 2024



For and on behalf of
Public Health Foundation of India

Prof. Sanjay Zodpey

President

Prabir Mukherjee

Director Finance

Date:

Date:



Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2024

(Amount in ₹)

	As at March 31, 2024	As at March 31, 2023
Note 1 : Corpus fund		
Balance at the beginning of the year	80,87,55,509	80,87,55,509
Add : Fund received during the year	-	-
Balance at the end of the year	<u>80,87,55,509</u>	<u>80,87,55,509</u>
Note 2 : Designated fund *		
Balance at the beginning of the year	25,74,79,933	21,64,05,670
Add : Funds received during the year	6,35,17,001	8,15,02,801
Add/Less : Transferr of surplus/(deficit) for the year from income and expenditure account	1,15,92,177	(56,26,799)
Less : Transferred to capital asset fund (Refer Note-6)	(3,90,616)	(2,02,41,515)
Add : Interest income Allocated (Refer Note 13)	2,69,365	2,69,365
Less: Utilisation	(1,18,04,208)	(1,49,86,656)
Add: Bad debts written off	-	1,57,067
Less: Transfer to IPHSH (Refer No 22)	(5,32,00,000)	-
Balance at the end of the year	<u>26,74,63,652</u>	<u>25,74,79,933</u>
<i>* Includes General Fund</i>		
Note 3 : Project funds held in trust		
Balance at the beginning of the year	65,41,85,782	64,67,70,593
Add : Grants received / receivable	79,24,55,050	62,53,56,417
Less : Opening Grant receivable	(1,32,00,343)	(5,09,992)
Add : Closing Grants receivable	-	1,32,00,343
Add : Interest income Allocated (Refer Note 13)	73,43,749	44,87,277
Add : Grant receivable written off	3,12,851	6,14,450
Less : Excess liabilities written back	(51,43,636)	(81,85,430)
Less : Program Expenditure - Revenue	(58,74,80,575)	(61,18,13,928)
Less : Program Expenditure - Transferred to capital asset fund (Refer Note-6)	(90,76,798)	(85,14,646)
Less : Grants refunded	(74,89,387)	(72,19,302)
Balance at the end of the year	<u>83,19,06,693</u>	<u>65,41,85,782</u>
Note 4 : Capital assets fund		
Balance at the beginning of the year	64,67,30,046	65,17,82,037
Add : Transferred from designated funds	3,90,616	2,02,41,515
Add : Transferred from project funds held in trust	90,76,798	85,14,646
Less : Deletion adjustment for the year	-	(4,76,756)
Less : Depreciation and amortisation for the year	(2,76,56,425)	(3,33,31,396)
Balance at the end of the year	<u>62,85,41,035</u>	<u>64,67,30,046</u>
Note 5 : Loans		
Unsecured Loan (Interest Free)*- Refer note No.28	10,65,00,000	15,65,00,000
	<u>10,65,00,000</u>	<u>15,65,00,000</u>

* The society has taken an interest free unsecured loan which are repayable on demand.

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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2024

Note 6 : Fixed assets

Description	Gross block				Accumulated depreciation and amortisation				Net block	
	As at	Additions	Adjustments /	As at	As at	Depreciation	Adjustments /	As at	As at	As at
	April 1, 2023	during the year	disposals	April 1, 2023	Mar 31, 2024	for the year	disposals	Mar 31, 2024	Mar 31, 2024	31 March 2023
Tangible fixed assets										
Land and Building (Refer note below)	61,40,72,693	-	-	61,40,72,693	5,53,46,820	1,02,16,039	-	6,55,62,859	54,85,09,834	55,87,25,873
Leasehold improvements	2,81,85,431	-	-	2,81,85,431	2,81,85,431	-	-	2,81,85,431	-	-
Computers	12,79,17,148	48,21,834	1,48,000	13,25,90,982	11,67,39,872	70,24,414	1,48,000	12,36,16,286	89,74,696	1,11,77,276
Plant and machinery	6,93,45,539	-	-	6,93,45,539	2,81,80,253	43,91,984	-	3,25,72,137	3,67,73,402	4,11,65,286
Electric installation	33,33,461	-	-	33,33,461	1,17,424	-	-	1,17,424	32,16,037	32,16,037
Office equipment	5,54,47,140	27,20,472	38,83,750	5,42,83,862	5,23,58,832	13,90,454	38,83,750	4,98,65,536	44,18,326	30,88,308
Medical equipment	2,83,06,755	18,61,399	-	3,01,68,154	2,04,23,193	30,18,305	-	2,34,41,498	67,26,656	78,83,562
Furniture and fixtures	1,43,61,544	63,709	9,22,620	1,35,02,633	1,37,16,145	4,07,468	9,22,620	1,32,00,993	3,01,640	6,45,399
Vehicles	41,52,825	-	12,66,204	28,86,621	40,76,643	40,684	12,66,204	28,51,123	35,498	76,182
Sub Total (a)	94,51,22,536	94,67,414	62,20,574	94,83,69,376	31,91,44,613	2,64,89,248	62,20,574	33,94,13,287	60,89,56,089	62,59,77,923
Intangible fixed assets										
Software	8,20,43,147	-	-	8,20,43,147	8,07,51,068	11,67,177	-	8,19,18,245	1,24,902	12,92,079
Sub Total (b)	8,20,43,147	-	-	8,20,43,147	8,07,51,068	11,67,177	-	8,19,18,245	1,24,902	12,92,079
Total current year (c = a + b)	1,02,71,65,683	94,67,414	62,20,574	1,03,04,12,523	39,98,95,681	2,76,56,425	62,20,574	42,13,31,532	60,90,80,991	62,72,70,002
Previous year	1,06,58,17,188	95,83,870	4,82,35,375	1,02,71,65,683	41,43,22,904	3,33,31,396	4,77,58,619	39,98,95,681	62,72,70,002	65,14,94,284
Capital Work In Progress (d) (Including capital advances)	1,94,60,044	-	-	1,94,60,044	-	-	-	-	1,94,60,044	1,94,60,044
Total Fixed Assets (c + d)	1,04,66,25,727	94,67,414	62,20,574	1,04,98,72,567	39,98,95,681	2,76,56,425	62,20,574	42,13,31,532	62,85,41,035	64,67,30,046
Bifurcation of fixed assets between funds										
Project funds held in trust	19,11,00,272	90,76,798	62,20,574	19,39,56,496	13,59,97,417	2,75,61,695	62,20,574	15,73,38,538	3,66,17,958	5,51,02,855
Designated Funds	85,55,25,455	3,90,616	-	85,59,16,071	26,38,98,264	94,730	-	26,39,92,994	59,19,23,077	59,16,27,191
Total Expenditure (Includes CWIP)	1,04,66,25,727	94,67,414	62,20,574	1,04,98,72,567	39,98,95,681	2,76,56,425	62,20,574	42,13,31,532	62,85,41,035	64,67,30,046

Notes:

The Government of Gujarat and PHFI entered a Memorandum of Understanding (MoU) in 2007 to establish IIPH-Gandhinagar (IIPH-G). Under the terms of MoU, IIPH-G was set up as a separate society on February 15, 2008. The IIPH-G has a Governing Council with four secretaries of the government as ex-officio members and four representatives of PHFI as members.

The Government of Gujarat had made free allotment of 50 acres land to PHFI on January 07, 2010 for construction of IIPH-G educational campus. PHFI had commenced the construction of IIPH-G campus during the financial year FY 2011-12, which was completed for phase-I and capitalised in October 2016.

As per the term of MoU executed between PHFI and IPHSH dated 5th September 2021 read with amendment dated 11th March 2022, the usage of assets (moveable/immovable) is for the period of 15 years w.e.f. 1st November, 2021, which may be renewed by PHFI based on the realisation of PHFI's long term goals.

[Fixed Assets of IIPH-Hyderabad Total WDV Rs.10,14,93,194 (Immovable-10,95,90,177 & Movable-9,03,017) and IIPH-Gandhinagar Total WDV 48,51,66,982 (Immovable-48,51,64,277 & Movable-2,705)]



Signature



Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2024

	As at March 31, 2024	As at March 31, 2023
Note 7 : Cash and bank balances		
(A) Cash and Cash Equivalents		
Cash in hand	-	1,430
Balances with Scheduled banks		
- in current accounts	1,556	42,80,900
- in savings accounts		
Domestic	11,18,68,478	11,42,78,619
FCRA	32,89,49,104	21,29,59,303
- in deposit accounts with original maturity less than 3 months [refer footnote iii below]	-	-
A	44,08,19,138	33,15,20,252
(B) Balance with Scheduled banks in deposit account other than above [refer footnote (i) to (iii) below]	1,52,83,04,867	1,45,32,93,143
B	1,52,83,04,867	1,45,32,93,143
A+B	1,96,91,24,005	1,78,48,13,395
(i) Fixed deposits - Disputed funds (Refer note 24)	1,08,00,00,000	1,08,00,00,000
(ii) Fixed deposits* - restricted funds (Refer note 24)	37,06,90,412	37,06,90,412
(iii) Fixed deposits - Margin money for Bank Guarantee (Refer note 26(a))	26,14,455	26,02,731
* It includes deposited with the Session Court, Mumbai (CBI Court) amounting to Rs.25 Crores invested in Fixed Deposits held in the name of Court.		
Note 8 : Loans and advances		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	2,35,30,211	51,26,069
Security deposits	77,95,759	45,92,377
Sub-grant advance [Refer note 23 (i)]	43,42,904	81,25,154
TDS recoverable	8,29,66,551	7,62,54,761
GST Recoverable	12,56,696	8,34,798
Tax deducted at source - GST	-	17,26,764
Tax deposited under protest [Refer note 26(b)]	54,91,262	54,91,262
Prepaid expenses	75,41,788	1,13,38,862
A	13,29,25,171	11,34,90,047
Grants, fees and other receivable	5,17,41,346	9,87,36,671
Receivable from IPHSH (Net) [Refer note 22]	1,20,06,712	4,02,06,712
B	6,37,48,058	13,89,43,383
A+B	19,66,73,229	25,24,33,430
Note 9 : Other current assets		
Interest accrued but not due on fixed deposits (net of TDS) - disputed funds (Refer note 24)	12,50,27,651	12,50,27,651
Interest accrued but not due on fixed deposits	2,01,32,650	1,44,65,614
A+B	14,51,60,301	13,94,93,265
Note 10 : Current liabilities		
Sundry creditors (Refer note 32)	5,20,60,653	7,41,59,594
Sundry creditors (Sub-Grant)	16,16,823	17,59,035
Employee Related Liabilities	13,42,980	48,88,780
Advance received	24,26,400	23,76,400
Fee Received in Advance	1,10,44,710	1,18,19,299
Retention money from Capital Creditors	6,80,790	14,34,066
Payable for capital creditors	-	47,37,546
Statutory liabilities	59,97,984	1,21,84,403
Tax deducted at source received on disputed FDRs (Refer note 24)	1,27,75,159	1,16,55,391
Salary payable*	1,62,73,000	8,45,58,291
Other Liabilities	11,91,68,830	81,14,615
A+B	22,33,87,329	21,76,87,420
* Since paid during Q1 of FY 2023-24		
Note 11 : Provisions		
Gratuity [Refer note 30 (A) (ii)]	4,95,47,368	5,35,24,947
Compensated absences	2,33,96,984	2,86,06,499
A+B	7,29,44,352	8,21,31,446



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Signature of the authorized signatory.

Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2024

	As at March 31, 2024	As at March 31, 2023
Note 12 : Program Income #		
Designated fund	1,18,04,208	1,49,86,656
Project funds held in trust	59,65,57,373	61,76,81,816
# To the extent utilised		
	60,83,61,581	63,26,68,472
Note 13 : Interest income		
Interest income on savings bank accounts	1,33,64,571	54,60,559
Interest income on sub grant to NGOs	-	-
Interest on income tax refund	-	-
Interest income from fixed deposit accounts*	2,56,93,332	1,71,62,090
	3,90,57,903	2,26,22,649
Interest income on investments transferred to Project Funds Held in Trust and Designated Fund	(76,13,114)	(47,56,642)
	3,14,44,789	1,78,66,007
*Includes interest of Rs. 1,16,55,391 pertaining to fixed deposits held in the name of CBI court		
Note 14 : Other income		
Forex Gain	18,42,219	3,39,049
Miscellaneous Income	14,63,781	20,18,088
	A 33,06,000	23,57,137
Excess liabilities written back		
- Sundry creditors	99,74,680	1,47,51,596
- Old project balances	51,43,636	81,85,430
	B 1,51,18,316	2,29,37,026
	A+B 1,84,24,316	2,52,94,163
Note 15 : Program expenditure		
Salaries & Allowances (Refer Note 16)	25,96,50,279	32,40,68,499
Legal and professional charges (Refer Note 31)	8,34,71,062	8,59,47,075
Overhead Expense - Indirect Cost	5,14,75,907	5,33,53,643
Consultancy Charges	4,91,97,905	4,91,41,740
Travel and conveyance	5,14,50,810	4,38,04,894
Sub Grant Expense	2,15,26,910	94,12,325
Conferences and meeting expenses	1,85,09,366	73,68,474
Project Supplies & Equipments	1,62,11,957	94,55,202
Scholarship/Fellowship - Exp.	28,33,000	77,94,168
Consumables	4,13,191	28,32,372
Miscellaneous expenses	11,62,053	8,62,197
Printing & Stationary	72,65,960	55,15,982
Project Survey Cost	55,39,499	1,00,42,787
Honorarium - Guest Faculty	11,00,434	9,60,320
Insurance	42,40,344	28,39,658
Books & Periodicals	64,72,721	25,65,427
Electricity and water charges	9,03,452	5,59,886
Communication expenses	38,54,182	24,84,253
Repairs and maintenance	59,53,919	65,31,330
Rent	78,22,506	61,40,288
Housekeeping & Security	55,86,216	5,58,206
Software Expenses	37,19,910	4,29,745
	60,83,61,583	63,26,68,471
Note 16 : Personnel expenses (Refer Note 30)		
Salaries and Allowances *	39,32,153	6,04,94,169
Contribution to provident and other funds	1,26,58,050	1,94,13,396
	1,65,90,203	7,99,07,565
Less: Recovery of general overheads from projects	(1,25,58,018)	(2,23,81,306)
	40,32,185	5,75,26,259

* Net of salaries and allowances of Rs.25,96,50,279 (previous year Rs.32,40,68,499) allocated to program expenditure



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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2024

	As at March 31, 2024	As at March 31, 2023
Note 17 : Other expenses		
Society sponsored programme expenses	2,63,68,250	7,32,23,290
Rent	7,92,742	31,11,330
Legal and professional charges (Also, refer note 31)	1,48,35,486	2,49,49,952
Repair and maintenance	8,30,623	38,21,544
Insurance	9,75,612	42,90,086
Communication expenses	9,247	6,31,536
Electricity and water charges	41,209	21,15,667
Travel and conveyance	5,56,112	4,71,071
Conferences and meeting expenses	2,59,792	89,771
Miscellaneous expenses	21,75,453	3,01,187
	4,68,44,526	11,30,05,434
Less: Recovery of general overheads from projects	(3,95,42,889)	(3,09,59,475)
Less: Expenses recoverable from IPHSH	-	(4,02,06,712)
Rates and taxes [Refer Note No. 26 (b) & (c)]	9,08,596	19,41,432
	82,10,233	4,37,80,679

Note 18. Prior period items (included in respective heads)

Prior period expenses		
- Program expenditure	3,80,000	2,98,000
	3,80,000	2,98,000



Handwritten signatures in blue ink.

