

Public Health Foundation of India
Balance Sheet as at 31st March, 2023

		(Amount in ₹)	
	Notes	As at March 31, 2023	As at March 31, 2022
Sources of funds			
Corpus fund	1	80,87,55,509	80,87,55,509
Designated fund	2	25,74,79,933	21,64,05,670
Project funds held in trust	3	65,41,85,782	64,67,70,593
Capital assets fund	4	64,67,30,046	65,17,82,037
Loans	5	15,65,00,000	16,40,00,000
		2,52,36,51,270	2,48,77,13,809
Application of funds			
Fixed assets			
Gross block	6	1,02,71,65,683	1,06,58,17,188
Less : Accumulated depreciation and amortisation		(39,98,95,681)	(41,43,22,904)
Net block		62,72,70,002	65,14,94,284
Capital work in progress		1,94,60,044	2,87,753
		64,67,30,046	65,17,82,037
Current assets			
Cash and bank balances	7	1,78,48,13,395	1,74,09,27,988
Loans and advances	8	25,24,33,430	20,40,60,761
Other current assets	9	13,94,93,266	12,74,66,453
		2,17,67,40,091	2,07,24,55,202
Less: Current liabilities and provisions			
Current liabilities	10	21,76,87,420	13,26,06,549
Provisions	11	8,21,31,446	10,39,16,881
		29,98,18,866	23,65,23,430
Net current assets		1,87,69,21,224	1,83,59,31,772
		2,52,36,51,270	2,48,77,13,809

Summary of significant accounting policies 21

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N



K.N.Gupta

Partner

Membership No.: 009169

Place: New Delhi

Date : **22 SEP 2023**



For and on behalf of

Public Health Foundation of India



Prof. Sanjay Zodpey

President

Place: New Delhi

Date :



Prabir Mukherjee

Director Finance

Place: New Delhi

Date :



PUBLIC HEALTH FOUNDATION OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

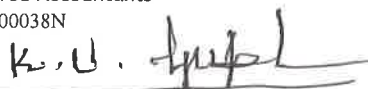
PARTICULARS		31st March, 2023 (Rupees)	31st March, 2022 (Rupees)
A. Opening Balance			
Cash in Hand		1,430	23,989
Bank Balance in Saving Account		17,75,80,154	7,04,03,720
Bank Balance in Current Account		79,42,944	69,26,271
Total (A)		18,55,24,528	7,73,53,980
B. Receipts			
Grants/ donations received		72,47,02,312	86,58,23,729
Fixed Deposit matured during the year		10,21,10,317	75,45,653
Fee from activities		5,78,52,097	4,28,02,126
Other receipts		84,11,952	1,11,62,367
Interest received on fixed deposits		47,53,678	1,41,81,922
Interest received on designated fund, FCRA Bank accounts		54,60,559	46,60,158
Interest received on sub grant to NGOs		-	-
Corpus Fund		-	-
Total (B)		90,32,90,915	94,61,75,955
C. Payments			
<u>Grants Utilised for :</u>			
Salaries & Allowance		33,09,49,999	41,15,54,188
Statutory Dues		11,71,76,524	12,61,04,435
Legal and professional charges		8,12,87,099	6,59,89,887
Travel and conveyance		5,04,50,496	2,88,53,835
Rent		4,31,91,144	3,73,37,282
Repairs and maintenance		2,28,04,266	2,55,90,968
Fixed Assets		1,28,08,939	2,12,26,544
Capital Expenditure		1,14,27,328	99,08,080
Subgrant		99,71,513	77,28,700
Project Survey Cost		92,55,271	-
Conferences and meeting expenses		89,72,405	46,56,634
Insurance		84,84,072	5,36,835
Electricity and water charges		79,13,963	1,53,55,551
Loan Repayment		75,00,000	-
Miscellaneous expenses		70,88,630	3,31,81,787
Printing & Stationery		61,66,122	90,10,236
Books & Periodicals		54,16,967	-
Communication expenses		49,41,918	30,65,039
Consumables		28,02,788	-
Security & Advances		22,27,375	-
Affiliation Charges		17,20,000	-
Rates and taxes		15,85,303	2,35,37,015
Scholarship/Fellowship		15,68,643	67,09,085
Software Renewal Fee		13,88,699	-
Bank Charges		1,95,594	-
Forex Gain/Loss		133	96,720
Investment		-	75,62,586
Total (C)		75,72,95,191	83,80,05,407
D. Closing Balance			
Cash in Hand		1,430	1,430
Bank Balance in Saving Account		32,72,37,922	17,75,80,154
Bank Balance in Current Account		42,80,900	79,42,944
Total (D=A+B-C)		33,15,20,252	18,55,24,528
Significant Accounting Policies and Notes to Accounts	19		
* Regrouping of the expenses has been done wherever necessary			

This is the Receipts & Payments account referred to in my report of even date

The schedules referred to above form an integral part of this Receipts and Payments Account

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
FRN: 000038N

K.N.Gupta
Partner
Membership No.: 009169
Date:



For and on behalf of
Public Health Foundation of India

Prof. Sanjay Zodpey President
Prabir Mukherjee Director Finance

Date:



22 SEP 2023

Public Health Foundation of India
Income and Expenditure Account for the year ended 31st March, 2023

(Amount in ₹)

	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
Income			
Program Income	12	63,26,68,472	56,36,59,780
Donations		1,55,50,000	9,95,65,000
Interest income	13	1,78,66,007	2,24,08,635
Fee from activities		4,76,94,863	5,22,51,824
Other income	14	23,57,138	22,19,710
Total Income		71,61,36,480	74,01,04,949
Expenditure			
Program Expenditure (Refer Note 18 & 23)	15	63,26,68,471	56,36,59,779
Personnel expenses	16	6,30,63,300	11,43,83,726
Other expenses	17	3,82,43,638	8,63,60,128
Total Expenses		73,39,75,409	76,44,03,632
Surplus/(Deficit)		(1,78,38,929)	(2,42,98,683)
Provisions/Liabilities of Earlier Years Writtten Back	14	2,29,37,026	5,42,67,984
Amount Receivables of Earlier Years Written-off	17	(1,07,24,896)	(2,38,25,997)
Surplus/(Deficit) transferred to Designated fund		(56,26,799)	61,43,303
Summary of significant accounting policies	21		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N



K.N. Gupta

Partner

Membership No.: 009169

Place: New Delhi

Date : **22 SEP 2023**

For and on behalf of

Public Health Foundation of India



Prof. Sanjay Zodpey

President

Place: New Delhi

Date :



Prabir Mukherjee

Director Finance

Place: New Delhi

Date :



Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2023

(Amount in ₹)

	As at March 31, 2023	As at March 31, 2022
Note 1 : Corpus fund		
Balance at the beginning of the year	80,87,55,509	80,87,55,509
Add : Fund received during the year	-	-
Balance at the end of the year	80,87,55,509	80,87,55,509
Note 2 : Designated fund *		
Balance at the beginning of the year	21,64,05,670	25,58,58,839
Add : Funds received during the year	8,15,02,801	2,28,82,519
Less : Deficit transferred from income and expenditure account	(56,26,799)	61,43,303
Less : Transferred to capital asset fund (Refer Note-6)	(2,02,41,515)	(1,27,80,758)
Add : Interest income Allocated (Refer Note 13)	2,69,365	2,69,365
Less: Utilisation	(1,49,86,656)	(2,09,68,247)
Add: Adjustments (Bad debts written off)	1,57,067	(3,49,99,351)
Balance at the end of the year	25,74,79,933	21,64,05,670
<i>* Includes General Fund</i>		
Note 3 : Project funds held in trust		
Balance at the beginning of the year	64,67,70,593	51,72,44,739
Add : Grants received / receivable	62,53,56,417	71,67,23,415
Less : Opening Grant receivable	(5,09,992)	(3,09,98,373)
Add : Closing Grants receivable	1,32,00,343	5,09,992
Add : Interest income Allocated (Refer Note 13)	44,87,277	26,58,130
Add: Grant receivable written off	6,14,450	6,95,793
Less: Excess liabilities written back	(81,85,430)	(1,65,09,867)
Less : Program Expenditure - Revenue	(61,18,13,928)	(52,88,59,613)
Less : Program Expenditure - Capital - Transferred to capital asset fund (Refer Note-6)	(85,14,646)	(1,38,31,920)
Less : Grants refunded	(72,19,302)	(8,61,703)
Balance at the end of the year	65,41,85,782	64,67,70,593
Note 4 : Capital assets fund		
Balance at the beginning of the year	65,17,82,037	66,03,23,940
Add : Transferred from designated funds	2,02,41,515	1,27,80,758
Add : Transferred from project funds	85,14,646	1,38,31,920
Less : Deletion adjustment for the year	(4,76,756)	-
Less : Depreciation and amortisation for the year	(3,33,31,396)	(3,51,54,581)
Balance at the end of the year	64,67,30,046	65,17,82,037
Note 5 : Loans		
Unsecured Loan (Interest Free)*- Refer note No.27	15,65,00,000	16,40,00,000
	15,65,00,000	16,40,00,000

* The society has taken an interest free unsecured loan which are repayable on demand.



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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2023

Note 6 : Fixed assets

Description	Gross block			Accumulated depreciation and amortisation			Net block	
	As at	Additions	Adjustments /	As at	Depreciation	Adjustments /	As at	As at
	April 1, 2022	during the year	disposals	April 1, 2022	for the year	disposals	Mar 31, 2023	Mar 31, 2022
Tangible fixed assets								
Land and Building (Refer note below)	61,40,72,693			61,40,72,693	1,02,16,038		55,87,25,873	56,89,41,912
Leasehold improvements	3,56,58,488		74,73,057	3,56,58,488		74,73,057	-	-
Computers	12,42,22,090	69,55,693	32,60,635	11,33,75,868	66,25,906	32,61,902	1,11,77,276	1,08,46,222
Plant and machinery	6,93,45,539			2,37,88,369	43,91,884		4,11,65,286	4,55,57,170
Electric Installation	33,33,461			1,17,424			32,16,037	32,16,037
Office equipment	5,75,44,059	5,77,880	26,74,799	5,35,49,382	14,37,240	26,27,790	30,88,308	39,94,677
Medical equipment	5,97,77,271	17,99,402	3,32,69,918	4,98,61,950	35,18,211	3,29,56,968	78,83,562	99,15,321
Furniture and fixtures	1,53,40,736	2,50,895	12,30,087	1,42,53,450	6,46,807	11,84,112	6,45,399	10,87,285
Vehicles	41,52,825			38,58,434	1,71,173	(47,036)	76,182	2,94,391
Sub Total (a)	98,34,47,162	95,83,870	4,79,08,496	33,95,94,147	2,70,07,259	4,74,56,793	62,59,77,923	64,38,53,015
Intangible fixed assets								
Software	8,23,70,026		3,26,879	7,47,28,757	63,24,137	3,01,826	12,92,079	76,41,269
Sub Total (b)	8,23,70,026	-	3,26,879	7,47,28,757	63,24,137	3,01,826	12,92,079	76,41,269
Total current year (c = a + b)	1,06,58,17,188	95,83,870	4,82,35,375	41,43,22,904	3,33,31,396	4,77,58,619	62,72,70,002	65,14,94,284
Previous year	94,45,22,391	12,18,72,878	5,78,081	37,97,46,404	3,51,54,581	5,78,081	65,14,94,284	56,47,75,987
Capital Work In Progress (d) (Including capital advances)	2,87,753	1,91,72,291	-	-	-	-	1,94,60,044	2,87,753
Total Fixed Assets (c + d)	1,06,61,04,941	2,87,56,161	4,82,35,375	41,43,22,904	3,33,31,396	4,77,58,619	64,67,30,046	65,17,82,037
Bifurcation of fixed assets between funds								
Project funds held in trust	19,23,08,954	85,14,646	97,23,328	13,22,40,423	1,30,11,113	92,54,119	5,51,02,855	6,00,68,531
Designated Funds	87,37,95,987	2,02,41,515	3,85,12,047	28,20,82,481	2,03,20,283	3,85,04,500	59,16,27,191	59,17,13,506
Total Expenditure (Includes CWIP)	1,06,61,04,941	2,87,56,161	4,82,35,375	41,43,22,904	3,33,31,396	4,77,58,619	64,67,30,046	65,17,82,037

Notes:

The Government of Gujarat and PHFI entered a Memorandum of Understanding (MoU) in 2007 to establish IPH-Gandhinagar (IPH-G). Under the terms of MoU, IPH-G was set up as a separate society on February 15, 2008. The IPH-G has a Governing Council with four secretaries of the government as ex-officio members and four representatives of PHFI as members.

The Government of Gujarat had made free allotment of 50 acres land to PHFI on January 07, 2010 for construction of IPH-G educational campus. PHFI had commenced the construction of IPH-G campus during the financial year FY 2011-12, which was completed for phase-I and capitalised in October 2016.

As per the term of MoU executed between PHFI and IPHSH dated 5th September 2021 read with amendment dated 11th March 2022, the usage of assets (moveable/immovable) is for the period of 15 years w.e.f. 1st November, 2021. The same may be renewed by PHFI based on the realisation of PHFI's long term goals.



	As at March 31, 2023	As at March 31, 2022
Note 7 : Cash and bank balances		
(A) Cash and Cash Equivalents		
Cash in hand	1,430	1,430
Balances with Scheduled banks		
- in current accounts	42,80,900	79,42,944
- in savings accounts		
Domestic	11,42,78,619	5,06,25,848
FCRA	21,29,59,303	12,69,54,306
- in deposit accounts with original maturity less than 3 months [refer footnote iii below]	-	4,57,500
A	33,15,20,252	18,59,82,028
(B) Balance with Scheduled banks in deposit account other than above[refer footnote (i) to (iii) below]		
B	1,45,32,93,143	1,55,49,45,960
A+B	1,78,48,13,395	1,74,09,27,988
(i) Fixed deposits - Disputed funds (Refer note 24)	1,08,00,00,000	1,08,00,00,000
(ii) Fixed deposits* - restricted funds (Refer note 24)	37,06,90,412	37,06,90,412
(iii) Fixed deposits - Margin money for Bank Guarantee(Refer note 25(a))	26,02,731	15,97,719
* It includes deposited with the Session Court, Mumbai (CBI Court) amounting to Rs. 25 Crores invested in Fixed Deposits held in the name of Court.		
Note 8 : Loans and advances		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	51,26,069	1,62,40,060
Security deposits	45,97,377	66,57,085
Sub-grant advance [Refer note 23 (i)]	81,25,154	6,58,369
TDS recoverable	7,62,54,761	6,56,69,275
GST Recoverable	8,34,798	13,76,597
Tax deducted at source - GST	17,26,764	16,67,545
Tax deposited under protest [Refer note 25(b)(i)]	54,91,262	54,91,262
Prepaid expenses	1,13,38,862	64,15,025
A	11,34,90,047	10,41,75,218
Grants, fees and other receivable	9,87,36,671	9,98,85,543
Receivable from IPHSH	4,02,06,717	-
B	13,89,43,383	9,98,85,543
A+B	25,24,33,430	20,40,60,761
Note 9 : Other current assets		
Interest accrued but not due on fixed deposits (net of TDS) - disputed funds (Refer note 24)	12,50,27,651	12,50,27,651
Interest accrued but not due on fixed deposits	1,44,65,615	24,38,802
	13,94,93,266	12,74,66,453
Note 10 : Current liabilities		
Sundry creditors (Refer note 31)	7,41,59,594	5,68,76,578
Sundry creditors (Sub-Grant)	17,59,035	8,39,072
Employee Related Liabilities	48,88,780	1,03,16,498
Advance received	23,76,400	23,76,400
Fee Received in Advance	1,18,19,299	1,80,76,754
Retention money from Capital Creditors	14,34,066	22,45,631
Payable for capital creditors	47,37,546	42,52,018
Statutory liabilities	1,21,84,403	2,03,25,954
Tax deducted at source received on disputed FDRs (Refer note 24)	1,16,55,391	1,04,95,261
Salary payable*	8,45,58,291	8,44,464
Other Liabilities	81,14,615	59,57,918
	21,76,87,420	13,26,06,548
* Since paid during Q1 of FY 2023-24		
Note 11 : Provisions		
Gratuity [Refer note 29 (A) (ii)]	5,35,24,947	6,62,83,908
Compensated absences	2,86,06,499	3,76,32,973
	8,21,31,446	10,39,16,881



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Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2023

	As at March 31, 2023	As at March 31, 2022
Note 12 : Program Income #		
Designated fund	1,49,86,656	2,09,68,247
Project funds held in trust	61,76,81,816	54,26,91,533
# To the extent utilised		
	63,26,68,472	56,36,59,780
Note 13 : Interest Income		
Interest income on savings bank accounts	54,60,559	46,53,044
Interest income on sub grant to NGOs	-	69,771
Interest on income tax refund	-	-
Interest income from fixed deposit accounts*	1,71,62,090	2,06,13,315
	2,26,22,649	2,53,36,130
Interest income on investments transferred to Project Funds Held in Trust and Designated Fund	(47,56,642)	(29,27,495)
	1,78,66,007	2,24,08,635
*Includes interest of Rs. 1,16,55,391 pertaining to fixed deposits held in the name of CBI court		
Note 14 : Other income		
Forex Gain	3,39,049	-
Excess liabilities written back		
- Sundry creditors	1,47,51,596	24,14,674
- Old project balances	81,85,430	5,18,53,310
Miscellaneous Income	20,18,088	22,19,710
	2,52,94,163	5,64,87,694
Note 15 : Program expenditure		
Salaries & Allowance	32,40,68,499	29,86,92,858
Legal and professional charges	8,59,47,075	4,94,79,201
Overhead Expense - Indirect Cost	5,33,53,643	4,70,06,683
Consultancy Charges	4,91,41,740	5,66,46,789
Travel and conveyance	4,38,04,894	3,05,94,717
Sub Grant Expense	94,12,325	1,24,41,979
Conferences and meeting expenses	73,68,474	26,37,868
Project Supplies & Equipments	94,55,202	1,46,44,582
Scholarship/Fellowship - Exp.	77,94,168	1,02,77,315
Consumables	28,32,372	39,05,698
Miscellaneous expenses	8,62,197	28,31,791.92
Printing & Stationary	55,15,982	55,61,312
Project Survey Cost	1,00,42,787	1,23,36,254
Honorarium - Guest Faculty	9,60,320	8,52,033
Insurance	28,39,658	17,99,221
Books & Periodicals	25,65,427	10,25,081
Electricity and water charges	5,59,886	2,31,733
Communication expenses	24,84,253	21,66,447
Repairs and maintenance	75,19,281	78,74,842
Rent	61,40,288	26,53,374
	63,26,68,471	56,36,59,779
Note 16 : Personnel expenses		
Salaries and allowances	6,60,31,210	12,14,50,854
Contribution to provident and other funds	1,94,13,396	1,84,04,839
	8,54,44,606	13,98,55,693
Less: Recovery of general overheads from projects	(2,23,81,306)	(2,54,71,967)
	6,30,63,300	11,43,83,726



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Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2023

	As at March 31, 2023	As at March 31, 2022
Note 17 : Other expenses		
Society sponsored programme expenses	7,32,23,290	6,40,08,050
Rent	31,11,330	69,52,516
Legal and professional charges (Also, refer note 30)	1,94,12,911	1,22,19,546
Repair and maintenance	38,21,544	41,08,775
Insurance	42,90,086	28,20,585
Communication expenses	6,31,536	13,67,412
Electricity and water charges	21,15,667	21,98,964
Travel and conveyance	4,71,071	2,79,359
Conferences and meeting expenses	89,771	1,82,966
Miscellaneous expenses	3,01,187	2,85,895
	10,74,68,393	9,44,24,068
Less: Recovery of general overheads from projects	(3,09,59,475)	(2,15,36,927)
Less: Expenses recoverable from IPHSH	(4,02,06,712)	-
	3,63,02,206	7,28,87,141
Rates and taxes [Refer Note No. 20 (d.)]	19,41,432	1,29,18,381
Doubtful grants, fees and other receivables written off	1,07,24,896	2,38,25,997
Foreign Exchange Loss(Net)	-	5,54,606
	4,89,68,534	11,01,86,125

Note 18. Prior period items (included in respective heads)

(a) Prior period income

- Income from training projects	-	27,61,616
- Recovery from Written-off Debts	-	6,12,509
	-	33,74,125

(b) Prior period expenses

- Program expenditure	2,98,000	10,620
	2,98,000	10,620

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