

Public Health Foundation of India
Balance sheet as at 31st March, 2022

		(Amount in ₹)	
	Notes	As at March 31, 2022	As at March 31, 2021
Sources of funds			
Corpus fund	1	80,87,55,509	80,87,55,509
Designated fund	2	21,64,05,670	25,58,58,839
Project funds held in trust	3	64,67,70,593	51,72,44,739
Capital assets fund	4	65,17,82,037	66,03,23,940
Loans	5	16,40,00,000	16,40,00,000
		2,48,77,13,809	2,40,61,83,027
Application of funds			
Fixed assets			
Gross block	6	1,06,58,17,188	94,45,22,391
Less : Accumulated depreciation and amortisation		(41,43,22,904)	(37,97,46,404)
Net block		65,14,94,284	56,47,75,987
Capital work in progress		2,87,753	9,55,47,953
		65,17,82,037	66,03,23,940
Current assets			
Cash and bank balances	7	1,74,09,27,988	1,63,77,64,917
Loans and advances	8	20,40,60,761	23,18,09,678
Other current assets	9	12,74,66,453	12,69,92,412
		2,07,24,55,202	1,99,65,67,007
Less: Current liabilities and provisions			
Current liabilities	10	13,26,06,549	15,27,67,190
Provisions	11	10,39,16,881	9,79,40,730
		23,65,23,430	25,07,07,920
Net current assets		1,83,59,31,772	1,74,58,59,087
		2,48,77,13,809	2,40,61,83,027
Summary of significant accounting policies	21		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
FRN: 000038N

K.N. Gupta
Partner
Membership No.: 009169

Place: New Delhi
Date : **28 SEP 2022**



For and on behalf of
Public Health Foundation of India

Prof. K.S. Reddy
President

Place: New Delhi
Date :

Abhinav Gaur
Director Finance



PUBLIC HEALTH FOUNDATION OF INDIA			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022			
PARTICULARS		31st March, 2022 (Rupees)	31st March, 2021 (Rupees)
A. Opening Balance			
Cash in Hand		23,989	10,838
Bank Balance in Saving Account		7,04,03,720	3,76,11,133
Bank Balance in Current Account		69,26,271	2,15,473
Total (A)		7,73,53,980	3,78,37,444
B. Receipts			
Grants/ donations received		86,58,23,729	69,78,71,709
Fee from activities		4,28,02,126	2,46,94,552
Other receipts		1,87,08,020	7,66,94,381
Interest received on fixed deposits		1,41,81,922	2,38,24,494
Interest received on designated fund, FCRA Bank accounts		46,60,158	29,72,418
Interest received on sub grant to NGOs		-	-
Corpus Fund		-	-
Total (B)		94,61,75,955	82,60,57,554
C. Payments			
Grants Utilised for:			
Salaries & Allowance		41,15,54,188	36,79,42,273
Statutory Dues		12,61,04,435	13,45,20,174
Legal and professional charges		6,59,89,887	6,90,20,944
Rent		3,73,37,282	5,36,56,485
Miscellaneous expenses		3,31,81,787	1,95,34,631
Travel and conveyance		2,88,53,835	2,47,46,310
Repairs and maintenance		2,55,90,968	2,36,08,836
Rates and taxes		2,35,37,015	81,901
Fixed Assets		2,12,26,544	1,53,98,090
Electricity and water charges		1,53,55,551	83,16,283
Capital Expenditure		99,08,080	1,52,72,626
Printing & Stationery		90,10,236	86,87,498
Subgrant		77,28,700	1,53,41,635
Investment		75,62,586	76,70,557
Scholarship/Fellowship		67,09,085	1,29,80,197
Conferences and meeting expenses		46,56,634	51,52,549
Communication expenses		30,65,039	29,92,465
Insurance		5,36,835	4,27,343
Forex Gain/Loss		96,720	38,693
Borrowing Cost		-	11,51,618
Total (C)		83,80,05,407	78,65,41,108
D. Closing Balance			
Cash in Hand		1,430	23,989
Bank Balance in Saving Account		17,75,80,154	7,04,03,720
Bank Balance in Current Account		79,42,944	69,26,271
Total (D=A+B-C)		18,55,24,528	7,73,53,980
Significant Accounting Policies and Notes to Accounts	19		

This is the Receipts & Payments account referred to in my report of even date

The schedules referred to above form an integral part of this Receipts and Payments Account

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N

K. N. Gupta
Partner
Membership No.: 009169



For and on behalf of
Public Health Foundation of India

Prof. K. Srinath Reddy
President



Abhinav Gaur
Director Finance

Public Health Foundation of India
Income and Expenditure Account for the year ended 31st March, 2022

	Notes	(Amount in ₹)	
		For the year ended March 31, 2022	For the year ended March 31, 2021
Income			
Program Income	12	56,36,59,780	51,62,23,045
Donations		9,95,65,000	11,87,40,000
Interest income	13	2,24,08,635	2,53,86,285
Fee from activities		5,22,51,824	5,36,74,993
Other income	14	22,19,710	10,29,684
		74,01,04,949	71,50,54,007
Expenditure			
Program Expenditure (Refer Note 18 & 23)	15	56,36,59,779	51,69,89,372
Personnel expenses	16	11,43,83,726	10,87,29,830
Other expenses	17	8,63,60,128	10,41,98,534
Expenses before depreciation for the year		76,44,03,632	72,99,17,736
Depreciation and amortisation for the year	6	3,51,54,581	3,32,50,587
Exceptional item			
Total expenses during the year		79,95,58,213	76,31,68,323
Surplus/(Deficit)		(5,94,53,264)	(4,81,14,316)
Depreciation transferred to Capital assets fund		3,51,54,581	3,32,50,587
Provisions/Liabilities of Earlier Years Writtten Back	14	5,42,67,984	2,04,00,788
Amount Receivables of Earlier Years Written-off	17	(2,38,25,997)	(6,56,66,656)
Surplus/(Deficit) transferred to Designated fund		61,43,303	(6,01,29,597)
Summary of significant accounting policies	21		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For **Thakur, Vaidyanath Aiyar & Co.**
Chartered Accountants
FRN: 000038N

K.N. Gupta
Partner
Membership No.: 009169

Place: New Delhi
Date: **28 SEP 2022**



For and on behalf of
Public Health Foundation of India

Prof. K.S. Reddy
President

Place: New Delhi
Date:



Abhinav Gaur
Director Finance

Place: New Delhi
Date:

Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2022

	(Amount in ₹)	
	As at March 31, 2022	As at March 31, 2021
Note 1 : Corpus fund		
Balance at the beginning of the year	80,87,55,509	80,87,55,509
Add : Fund received during the year	-	-
Balance at the end of the year	80,87,55,509	80,87,55,509
Note 2 : Designated fund		
Balance at the beginning of the year	25,58,58,839	32,11,60,550
Add : Funds received during the year	2,28,82,519	5,83,50,779
Add : Surplus transferred from income and expenditure account	61,43,303	(6,01,29,597)
Less : Transferred to capital asset fund (Refer Note-6)	(1,27,80,758)	(54,56,962)
Add : Interest income Allocated (Refer Note 13)	2,69,365	2,99,294
Less: Utilisation	(2,09,68,247)	(5,74,71,203)
Less: Adjustments (Excess liabilities written back)	(3,49,99,351)	(8,94,022)
Balance at the end of the year	21,64,05,670	25,58,58,839
Note 3 : Project funds held in trust		
Balance at the beginning of the year	51,72,44,739	53,16,95,962
Add : Grants received / receivable	71,67,23,415	47,34,19,247
Less : Opening Grant receivable	(3,09,98,373)	(7,43,09,783)
Add : Closing Grants receivable	5,09,992	3,09,98,373
Add : Interest income Allocated (Refer Note 13)	26,58,130	9,82,434
Add: Grant receivable written off	6,95,793	2,25,86,475
Less: Excess liabilities written back	(1,65,09,867)	(92,74,827)
Less : Program Expenditure - Revenue	(52,88,59,613)	(44,61,02,810)
Less : Program Expenditure - Capital - Transferred to capital asset fund (Refer Note-6)	(1,38,31,920)	(1,26,49,032)
Less : Grants refunded	(8,61,703)	(1,01,300)
Balance at the end of the year	64,67,70,593	51,72,44,739
Note 4 : Capital assets fund		
Balance at the beginning of the year	66,03,23,940	67,54,68,533
Add : Transferred from designated funds	1,27,80,758	54,56,962
Add : Transferred from project funds	1,38,31,920	1,26,49,032
Less : Depreciation and amortisation for the year	(3,51,54,581)	(3,32,50,587)
Balance at the end of the year	65,17,82,037	66,03,23,940
Note 5 : Loans		
Unsecured Loan (Interest Free)*	16,40,00,000	16,40,00,000
- From Related Parties (Refer Note 27)		
	16,40,00,000	16,40,00,000

* The society has taken an interest free unsecured loan which are repayable on demand.



Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2022

Note 6 : Fixed assets

Description	Gross block			Accumulated depreciation and amortisation			Net block	
	As at April 1, 2021	Additions during the year	Adjustments / disposals	As at April 1, 2021	Depreciation for the year	Adjustments / disposals	As at Mar 31, 2022	As at Mar 31, 2021
Tangible fixed assets								
Land and Building (Refer note below)	51,17,86,789	10,22,85,905		3,61,17,312	90,13,470		56,89,41,912	47,56,69,477
Leasehold improvements	3,56,58,488			3,56,58,488				
Computers	11,60,35,761	81,86,329		10,68,83,714	64,92,154		1,08,46,222	91,52,047
Plant and machinery	6,93,45,539			1,93,96,485	43,91,884		4,55,57,170	4,99,49,054
Electric Installation		33,33,461			1,17,424		32,16,037	
Office equipment	5,56,37,129	19,06,930		5,18,05,945	17,43,437		39,94,677	38,31,184
Medical equipment	5,42,02,916	55,74,355		4,67,46,928	31,15,022		99,15,321	74,55,988
Furniture and fixtures	1,52,92,769	47,966		1,36,46,153	6,07,297		10,87,263	16,46,616
Vehicles	47,30,906		5,78,081	43,12,377	1,24,138	5,78,081	2,94,351	4,18,529
Sub total (a)	86,26,90,297	12,13,34,946	5,78,081	31,45,67,402	2,56,04,826	5,78,081	64,38,53,013	54,81,22,895
Intangible fixed assets								
Software	8,18,32,094	5,37,932		6,51,79,002	95,49,755		76,41,269	1,66,53,092
Sub total (b)	8,18,32,094	5,37,932		6,51,79,002	95,49,755		76,41,269	1,66,53,092
Total current year (c = a + b)	94,45,22,391	12,18,72,878	5,78,081	37,97,46,404	3,51,54,581	5,78,081	65,14,94,284	56,47,75,987
Previous year	94,06,41,004	1,35,94,532	97,13,145	35,62,08,962	3,32,50,587	97,13,145	56,47,75,987	58,44,32,044
Capital work in progress (d) (Including capital advances)	9,55,47,953	1,13,11,216	10,65,71,416				2,87,753	9,55,47,953
Total fixed assets (c + d)	1,04,00,70,344	13,31,84,094	10,71,49,497	37,97,46,404	3,51,54,581	5,78,081	65,17,82,037	66,03,23,940

Notes:

Bifurcation of fixed assets between funds

Project funds held in trust	17,84,77,034	1,38,31,920		19,23,08,954	3,50,41,011		6,00,68,531	8,12,77,622
Designated Funds	86,15,93,310	1,27,80,758	5,78,081	87,37,95,987	1,13,570	5,78,081	59,17,13,506	57,90,46,318
Total Expenditure (Includes CWIP)	1,04,00,70,344	2,66,12,678	5,78,081	1,06,61,04,941	3,51,54,581	5,78,081	65,17,82,037	66,03,23,940



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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2022

	(Amount in ₹)	
	As at March 31, 2022	As at March 31, 2021
Note 7 : Cash and bank balances		
(A) Cash and Cash Equivalents		
Cash in hand	1,430	23,989
Balances with Scheduled banks		
- in current accounts	79,42,944	69,26,271
- in savings accounts	17,75,80,154	7,04,03,720
- in deposit accounts with original maturity less than 3 months [refer footnote iii below]	4,57,500	6,28,057
A	18,59,82,028	7,79,82,037
 (B) Balance with Scheduled banks in deposit account other than above[refer footnote (i) to (ii) below]	1,55,49,45,960	1,55,97,82,880
B	1,55,49,45,960	1,55,97,82,880
A+B	1,74,09,27,988	1,63,77,64,917
 (i) Fixed deposits - Disputed funds (Refer note 24)	1,08,00,00,000	1,08,00,00,000
(ii) Fixed deposits* - restricted funds (Refer note 24)	37,06,90,412	37,06,90,412
(iii) Fixed deposits - Margin money for Bank Guarantee(Refer note 26(a))	15,97,719	2,20,210
* Funds deposited with the Session Court, Mumbai (CBI Court) amounting to Rs. 25 Crores invested in Fixed Deposits held in the name of Court.		
 Note 8 : Loans and advances		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	1,62,40,060	1,28,04,426
Security deposits	66,57,085	78,24,472
Sub-grant advance (Refer note 23)	6,58,369	54,12,061
TDS recoverable	6,56,69,275	5,14,03,780
GST Recoverable	13,76,597	-
Tax deducted at source - GST	16,67,545	6,10,946
Tax deposited under protest [Refer note 26(b)]	54,91,262	54,91,262
Prepaid expenses	64,15,025	54,94,078
A	10,41,75,218	8,90,41,025
 Grants, fees and other receivable	9,98,85,543	14,27,68,653
B	9,98,85,543	14,27,68,653
A+B	20,40,60,761	23,18,09,678
 Note 9 : Other current assets		
Interest accrued but not due on fixed deposits*	12,74,66,453	12,69,92,412
	12,74,66,453	12,69,92,412
 * Interest accrued but not due on fixed deposits (net of TDS) - disputed funds (Refer note 24)	12,50,27,651	12,50,27,651
 Note 10 : Current liabilities		
Sundry creditors (Refer note 32)	5,77,15,650	7,69,45,138
Employee Related Liabilities	1,03,16,498	94,64,621
Advance received	23,76,400	30,53,731
Fee Received in Advance	1,80,76,754	1,90,88,473
Retention money from Capital Creditors	22,45,631	20,38,190
Payable for capital creditors	42,52,018	35,36,466
Statutory liabilities	2,03,25,954	1,35,52,849
Tax deducted at source received on disputed FDRs (Refer note 24)	1,04,95,261	95,35,363
Other Liabilities	68,02,383	1,55,52,359
	13,26,06,549	15,27,67,190
 Note 11 : Provisions		
Gratuity [Refer note 30 (A) (ii)]	6,62,83,908	6,13,84,280
Compensated absences	3,76,32,973	3,65,56,450
	10,39,16,881	9,79,40,730



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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2022

	For the year ended March 31, 2022	For the year ended March 31, 2021
Note 12 : Program Income #		
Designated fund	2,09,68,247	5,74,71,203
Project funds held in trust	54,26,91,533	45,87,51,842
# To the extent utilised		
	56,36,59,780	51,62,23,045
Note 13 : Interest income		
Interest income on savings bank accounts	46,53,044	29,72,780
Interest income on sub grant to NGOs	69,771	34,425
Interest on income tax refund	-	38,96,110
Interest income from fixed deposit accounts*	2,06,13,315	1,97,64,698
	2,53,36,130	2,66,68,013
Interest income on investments transferred to Project Funds Held in Trust and Designated Fund	(29,27,495)	(12,81,728)
	2,24,08,635	2,53,86,285
*Includes interest of Rs. 99,62,283 pertaining to fixed deposits held in the name of CBI court		
Note 14 : Other income		
Excess liabilities written back		
- Sundry creditors	24,14,674	1,00,83,623
- Old project balances	5,18,53,310	1,03,17,165
Miscellaneous Income	22,19,710	10,29,684
	5,64,87,694	2,14,30,472
Note 15 : Program expenditure		
Salaries & Allowance	29,86,92,858	27,20,80,470
Legal and professional charges	4,94,79,201	5,81,64,352
Overhead Expense - Indirect Cost	4,70,06,683	5,40,60,336
Consultancy Charges	5,66,46,789	3,48,25,547
Travel and conveyance	3,05,94,717	1,68,45,753
Sub Grant Expense	1,24,41,979	1,32,04,254
Conferences and meeting expenses	26,37,868	1,31,71,142
Project Supplies & Equipments	1,46,44,582	1,26,49,030
Scholarship/Fellowship - Exp.	1,02,77,315	77,46,309
Consumables	39,05,698	57,39,066
Miscellaneous expenses	28,31,792	46,85,133
Printing & Stationary	55,61,312	46,36,404
Project Survey Cost	1,23,36,254	41,46,238
Honorarium - Guest Faculty	8,52,033	35,70,369
Insurance	17,99,221	28,67,857
Books & Periodicals	10,25,081	22,52,276
Electricity and water charges	2,31,733	17,76,566
Communication expenses	21,66,447	17,17,343
Repairs and maintenance	78,74,842	13,95,483
Rent	26,53,374	11,38,055
	56,36,59,779	51,66,71,983
Note 16 : Personnel expenses		
Salaries and allowances	12,14,50,854	12,03,21,296
Contribution to provident and other funds	1,84,04,839	1,83,28,634
	13,98,55,693	13,86,49,930
Less: Recovery of general overheads from projects	(2,54,71,967)	(2,99,20,100)
	11,43,83,726	10,87,29,830



Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2022

	For the year ended March 31, 2022	For the year ended March 31, 2021
Note 17 : Other expenses		
Society sponsored programme expenses	6,40,08,050	4,61,44,878
Rent	69,52,516	3,93,60,550
Legal and professional charges (Also, refer note 31)	1,22,19,546	67,44,491
Repair and maintenance	41,08,775	87,61,512
Insurance	28,20,585	26,45,745
Communication expenses	13,67,412	15,29,840
Electricity and water charges	21,98,964	35,62,647
Travel and conveyance	2,79,359	3,45,167
Conferences and meeting expenses	1,82,966	1,37,205
Miscellaneous expenses	2,85,895	26,40,509
	9,44,24,068	11,18,72,544
Less: Recovery of general overheads from projects	(2,15,36,927)	(2,41,40,246)
	7,28,87,141	8,77,32,298
 Rates and taxes [Refer Note No. 20 (e.)]	1,29,18,381	1,06,87,429
Advances written off	-	-
Doubtful grants, fees and other receivables written off	2,38,25,997	6,56,66,656
Foreign Exchange Loss(Net)	5,54,606	57,13,542
	11,01,86,125	16,97,99,925

Note 18. Prior period items (included in respective heads)

(a) Prior period income		
- Income from training projects	27,61,616	-
- Recovery from Written-off Debts	6,12,509	-
	33,74,125	-
(b) Prior period expenses		
- Program expenditure	10,620	3,17,389
- Society sponsored programme expenses	-	-
- Legal and professional charges	-	45,918
- Travel & Conveyance	-	6,072
- Miscellaneous expenses	-	13,275
- Interest to Project	-	-
	10,620	3,82,654

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