

**Public Health Foundation of India**  
**Balance Sheet as at 31 March 2009**  
 (All amounts are in Rupees)

	Schedule	As At 31 March 2009	As At 31 March 2008
<b>Sources of Funds</b>			
Corpus fund	1	798,779,034	750,000,000
Specified fund	2	1,043,837,096	1,090,022,236
Project funds held in trust	3	335,501,549	-
Capital assets fund	4	34,320,749	18,776,595
General fund	5	35,422,821	40,356,037
<b>Total</b>		<u><u>2,247,861,249</u></u>	<u><u>1,899,154,868</u></u>
<b>Application of Funds</b>			
<b>Fixed assets</b>	6	35,609,105	23,145,998
Gross block		(13,209,933)	(4,369,403)
Less : Accumulated depreciation		22,399,172	18,776,595
Net block		11,921,577	-
Capital work in progress		34,320,749	18,776,595
<b>Investments</b>	7	55,000,000	55,000,000
<b>Current assets, loans and advances</b>	8	2,038,249,279	1,733,493,717
Cash and bank balances		89,996,093	85,951,731
Loans and advances		41,160,558	13,835,899
Other current assets		2,169,405,931	1,833,281,347
<b>Less: Current liabilities and provisions</b>	9	(8,655,158)	(7,116,594)
Current liabilities		(2,210,273)	(786,480)
Provisions		(10,865,431)	(7,903,074)
<b>Net current assets</b>		2,158,540,500	1,825,378,273
		<u><u>2,247,861,249</u></u>	<u><u>1,899,154,868</u></u>

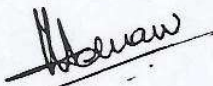
**Significant accounting policies and notes to the accounts**

12

The schedules referred to above form an integral part of the Balance Sheet.

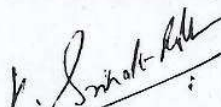
As per our report of even date attached

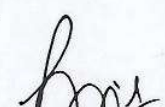
For BSR & Co.  
 Chartered Accountants

  
**Vikram Advani**  
 Partner  
 Membership No. : 091765

Place : Gurgaon  
 Date : 29 Sept. '09

For and on behalf of  
**Public Health Foundation of India**

  
**Dr. K.S. Reddy**  
 President

  
**P.K. Sriraman**  
 Head (Finance)

Place : Gurgaon  
 Date : 29 Sept. '09

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**Public Health Foundation of India**  
**Income and Expenditure Statement for the year ended at 31 March 2009**  
(All amounts are in Rupees)

	Schedule	For the year ended 31 March 2009	For the year ended 31 March 2008
<b>Income</b>			
Grants / donations received		82,586,829	196,208,163
Add: transferred from Specified Fund (to the extent of expenses incurred)		101,699,210	-
Less: transferred to Specified Fund (net of expenses incurred)		-	89,885,029
Net grants / donations received		184,286,039	106,323,134
Interest income	10	93,487,958	48,638,291
Fees from activities		3,464,297	4,165,189
Other income		692,936	472,630
		<u>281,931,230</u>	<u>159,599,244</u>
<b>Expenditure</b>			
Personnel expenses	11	48,842,882	26,885,008
Program expenditure		140,338,977	-
Future faculty expenses		28,444,055	35,566,387
Rent		24,164,082	8,424,887
Professional services		24,036,876	12,845,800
Travel and conveyance		6,652,577	3,703,710
Recruitment expenses		4,623,214	-
Communication, printing and stationery expenses		4,249,347	1,593,966
Books and periodicals		1,341,759	506,343
Repairs and maintenance		1,340,107	361,147
Security expenses		1,060,959	-
Conferences, seminars and other program expenses		1,023,568	26,115,634
Electricity and water		795,506	225,137
Insurance		102,646	365,069
Advertisements and promotions		-	1,337,848
Miscellaneous expenses		1,050,771	1,312,272
Net Expense before depreciation during the year		<u>288,067,326</u>	<u>119,243,207</u>
Depreciation during the year		<u>8,845,813</u>	<u>3,171,748</u>
Total Expenses during the year		<u>296,913,139</u>	<u>122,414,955</u>
(Deficit) / Surplus during the year		(14,981,909)	37,184,289
Less: Depreciation transferred to Capital Assets Fund		8,840,530	3,171,748
(Deficit) / Surplus transferred to General Fund		<u>(6,141,379)</u>	<u>40,356,037</u>

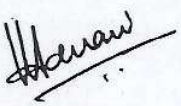
**Significant accounting policies and notes to the accounts**

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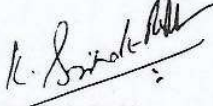
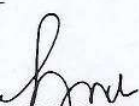
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For BSR & Co.  
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Partner  
Membership No. : 091765

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**Public Health Foundation of India**  
Schedules forming part of the accounts  
(All amounts are in Rupees)

	As At 31 March 2009	As At 31 March 2008
<b>Schedule 1 : Corpus fund</b>		
Opening balance	750,000,000	-
Add:		
- Additions during the year	48,779,034	700,000,000
- Transferred from specified fund	-	50,000,000
	<u>798,779,034</u>	<u>750,000,000</u>
<b>Schedule 2 : Specified fund</b>		
Opening balance	1,090,022,236	979,634,209
Add:		
- Additions during the year *	-	89,885,029
- Interest Income from designated investments	79,132,856	82,778,061
Less:		
- Transferred to capital asset fund	22,410,623	12,275,063
- Transferred to corpus fund	-	50,000,000
- Transferred to general fund	1,208,163	-
- Transferred to Income and Expenditure Statement	101,699,210	-
	<u>1,043,837,096</u>	<u>1,090,022,236</u>
* net of expenses incurred		
<b>Schedule 3 : Project funds held in trust</b>		
Opening balance	-	-
Add:		
- Additions during the year *	326,036,951	-
- Interest income	11,438,659	-
Less:		
- Transferred to capital asset fund	1,974,061	-
	<u>335,501,549</u>	<u>-</u>
* net of expenses incurred. Also refer note E of schedule 12.		
<b>Schedule 4 : Capital assets fund</b>		
Opening balance	18,776,595	9,673,280
Add:		
- Transferred from specified funds	22,410,623	12,275,063
- Transferred from project funds	1,974,061	-
Less:		
- Depreciation for the year transferred from Income and Expenditure Account	8,840,530	3,171,748
	<u>34,320,749</u>	<u>18,776,595</u>
<b>Schedule 5 : General fund</b>		
Opening balance	40,356,037	-
Add:		
- Transferred from specified funds	1,208,163	-
- (Deficit) / Surplus of income over expenditure	(6,141,379)	40,356,037
	<u>35,422,821</u>	<u>40,356,037</u>

Public Health Foundation of India  
Schedules forming part of the accounts  
(All amounts are in Rupees)

Schedule 6 : Fixed assets

Description	Gross block			Accumulated Depreciation			Net block	
	As at 1 April 2008	Additions during the year	Deletion / adjustments during the year	As at 31 March 2009	As at 1 April 2008	For the year during the year	As at 31 March 2009	As at 31 March 2008
<b>Tangible fixed assets</b>								
Leasehold improvements	12,179,409	3,447,991	-	15,627,400	1,640,210	4,473,614	9,513,576	10,539,199
Computers	3,241,408	4,593,200	32,500	7,802,108	1,435,888	2,216,039	4,155,464	2,387,149
Office equipment	3,262,894	1,486,089	-	4,748,983	298,518	1,145,428	3,305,037	2,382,747
Furniture and fixtures	3,013,438	1,232,588	-	4,246,026	874,262	714,173	2,657,591	2,139,176
Vehicles	1,448,849	1,735,739	-	3,184,588	120,525	296,559	2,767,504	1,328,324
<b>Current year</b>	<b>23,145,998</b>	<b>12,495,607</b>	<b>32,500</b>	<b>35,609,105</b>	<b>4,369,403</b>	<b>8,845,813</b>	<b>22,399,172</b>	<b>18,776,595</b>
Previous year	10,870,935	12,275,063	-	23,145,998	1,197,655	3,171,748	18,776,595	-
Capital work in progress *							11,921,577	-

\* including capital advances



**Public Health Foundation of India**  
**Schedules forming part of the accounts**  
(All amounts are in Rupees)

	As At 31 March 2009	As At 31 March 2008
<b>Schedule 7 : Investments</b>		
<b>Investment in Mutual Fund *</b>		
(Long term investments, at cost)		
Prudential ICICI Liquid Plan - Growth (4,805,751.523 units)	50,000,000	50,000,000
HSBC Cash Fund - Growth (416,948.107 units)	5,000,000	5,000,000
	<u>55,000,000</u>	<u>55,000,000</u>
* Investments are earmarked against specified funds		
No sale or purchase of investments during the year		
<b>Schedule 8 : Current Assets, loans and Advances</b>		
<b>Cash and Bank Balances</b>		
Cash in hand	46,077	63,102
Balances with scheduled banks		
- in current accounts	183,985	20,678,613
- in savings accounts	21,664,416	47,752,002
- in deposit accounts	2,016,354,801	1,665,000,000
	<u>2,038,249,279</u>	<u>1,733,493,717</u>
<b>Loans and advances</b>		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	9,183,548	57,087,507
Security deposits	13,170,300	7,232,600
Sub-grant advance	34,277,276	-
Advance Tax	30,334,587	16,813,003
Grants receivables	2,279,683	-
Prepaid expenses	750,699	4,818,621
	<u>89,996,093</u>	<u>85,951,731</u>
<b>Other current assets</b>		
Interest accrued but not due	41,160,558	13,835,899
	<u>41,160,558</u>	<u>13,835,899</u>
<b>Schedule 9 : Current liabilities and provisions</b>		
<b>Current liabilities</b>		
Sundry creditors	5,212,956	5,615,232
Other liabilities	3,442,202	1,501,362
	<u>8,655,158</u>	<u>7,116,594</u>
<b>Provisions</b>		
Gratuity	1,519,880	397,727
Leave encashment	690,393	388,753
	<u>2,210,273</u>	<u>786,480</u>

**Public Health Foundation of India**  
**Schedules forming part of the accounts**  
 (All amounts are in Rupees)

	As At 31 March 2009	As At 31 March 2008
<b>Schedule 10 : Interest income</b>		
Interest received on savings bank account	1,029,455	5,269,397
Interest received on fixed deposit account	183,030,018	126,146,955
	<u>184,059,473</u>	<u>131,416,352</u>
Less:		
- Interest Income on designated investments transferred to project funds	(11,438,659)	-
- Interest Income on designated investments transferred to specified funds	(79,132,856)	(82,778,061)
	<u>93,487,958</u>	<u>48,638,291</u>
<b>Schedule 11 : Personnel expenses</b>		
Salaries and allowances	47,193,396	26,008,288
Contribution to provident and other funds	1,649,486	876,720
	<u>48,842,882</u>	<u>26,885,008</u>