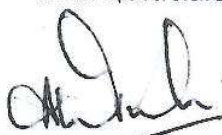


PUBLIC HEALTH FOUNDATION OF INDIA
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2008
Address: C-10, Gulmohar Park, New Delhi -49
Registration no. under the Societies Registration Act,1960:S-54840

	Schedule	For the year Ended 31.03.2008 Rupees	For the Period Ended 31.03.2007 Rupees
INCOME			
Grants/ Donations Received (Refer Note A(vii)(a) on Schedule 10)		196,208,163	1,007,741,250
Less: Transferred to Specified Fund		163,708,163	1,007,741,250
Net Grants/ Donations Received		32,500,000	-
Fees from Activities		4,165,189	-
Other Income	9	49,110,921	599,344
		85,776,110	599,344
EXPENDITURE			
Salaries and Allowances		26,171,162	9,116,403
Gratuity		238,426	159,301
Leave Encashment		475,420	-
Future Faculty Expenses		35,566,387	15,068,474
Professional Services		12,357,567	6,107,424
Conferences, Seminars and other program Expenses		26,115,634	622,791
Travel and Conveyance		3,703,709	2,795,411
Rent		6,635,786	4,015,438
Car Lease Rentals		1,723,546	497,350
Car Running & Maintenance Exp.		65,555	-
Electricity		225,137	85,029
Communication Expenses		1,274,912	623,721
Membership and Subscription		26,164	49,542
Printing and Stationery		319,054	233,258
Repairs and Maintenance		361,147	295,743
Books and Periodicals		506,343	94,892
Initial Setup Charges		-	5,639,004
Advertisements & Promotions		1,337,948	-
Bank Charges		35,600	115,906
Auditor Remuneration		488,233	477,530
Insurance		365,069	83,082
Brokerage Charges		107,000	71,534
Office Expenses		553,690	386,632
Website Expenses		30,557	553,930
General Charges		559,261	23,841
Total		119,243,207	47,116,236
Less: Transferred to Specified Fund		73,823,134	46,516,892
Net Expense before depreciation during the year		45,420,073	599,344
Depreciation during the year	5	3,171,748	1,197,655
Total Expenses during the year		48,581,821	1,796,999
Surplus/ (Deficit) during the year		37,184,289	(1,197,655)
Depreciation Transferred to Capital Assets Fund		(3,171,748)	(1,197,655)
Excess of Income over Expenditure transferred to General Reserve		40,356,037	-
Significant Accounting Policies and Notes to Accounts	10		

This is the Income & Expenditure Account referred to in our report of even date

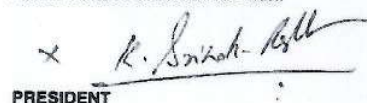


Anuradha Tuli
Partner
 Membership No. F-85611
 For and on behalf of
Price Waterhouse
CHARTERED ACCOUNTANTS

Place: Gurgaon
 Date: 13/11/2008

The schedules referred to above form an integral part of this Income and Expenditure Account

For and on behalf of
Public Health Foundation of India



PRESIDENT

PUBLIC HEALTH FOUNDATION OF INDIA
BALANCE SHEET AS AT MARCH 31, 2008
 Address: C-10, Gulmohar Park, New Delhi -49
 Registration no. under the Societies Registration Act, 1860: S-54840

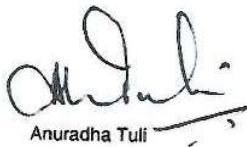
	Sch.	AS AT 31.03.2008 Rupees	AS AT 31.03.2007 Rupees
SOURCES OF FUNDS			
(a) Corpus Funds	1	750,000,000	-
(b) Specified Funds	2	1,090,022,236	979,634,209
(c) Capital Assets Fund	3	18,776,595	9,673,280
(d) General Funds	4	40,356,037	-
TOTAL		1,899,154,868	989,307,489
APPLICATION OF FUNDS			
FIXED ASSETS	5		
(a) Gross Block		23,145,998	10,870,935
(b) Less: Depreciation		4,369,403	1,197,655
(c) Net Block		18,776,595	9,673,280
INVESTMENTS	6	55,000,000	55,000,000
CURRENT ASSETS, LOANS & ADVANCES			
(a) Cash & Bank Balances	7	1,733,493,717	909,447,713
(b) Loans & Advances		85,951,731	9,590,761
(c) Other Receivables		13,835,899	6,877,472
		1,833,281,347	925,915,946
LESS: CURRENT LIABILITIES & PROVISIONS			
(a) Current Liabilities	8	7,116,594	1,122,436
(b) Provisions		786,480	159,301
		7,903,074	1,281,737
NET CURRENT ASSETS		1,825,376,273	924,634,209
Total		1,899,154,868	989,307,489

Significant Accounting Policies and Notes to Accounts

10

This is the Balance Sheet referred to in our report of even date

The schedules referred to above form an integral part of this Balance Sheet


 Anuradha Tuli
 Partner

Membership No. F-85611
 For and on behalf of
 Price Waterhouse
 CHARTERED ACCOUNTANTS

For and on behalf of
 Public Health Foundation of India


 PRESIDENT

Place: Gurgaon
 Date: 13/11/2008

PUBLIC HEALTH FOUNDATION OF INDIA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT MARCH 31, 2008

	As at 31.03.2008 Rupees	As at 31.03.2007 Rupees
SCHEDULE 1		
Corpus Funds (Refer Note A(ix) and B(2) of Schedule 10)		
Opening Balance	-	-
Add: Additions during the year	700,000,000	-
Add: Transferred from Specified Fund	50,000,000	-
	<u>750,000,000</u>	<u>-</u>
SCHEDULE 2		
Specified Funds (Refer Note A(ix) and B(2) of Schedule 10)		
Opening Balance	979,634,209	-
Addition during the Year	163,708,163	1,007,741,250
Add: Interest Income from designated investments	82,778,061	29,280,786
Less: Transferred to Capital Assets Fund	12,275,063	10,870,935
Less: Transferred to Corpus Fund	50,000,000	-
Less: Expenses transferred from Income & Expenditure Account	73,823,134	48,516,892
	<u>1,090,022,236</u>	<u>979,634,209</u>
SCHEDULE 3		
Capital Assets Fund (Refer Note A(ix) of Schedule 10)		
Opening Balance	9,673,280	-
Add: Transferred from Specified Funds	12,275,063	10,870,935
Less: Depreciation for the year transferred from Income & Expenditure Account	3,171,748	1,197,655
	<u>18,776,595</u>	<u>9,673,280</u>
SCHEDULE 4 (Refer Note A(ix) of Schedule 10) General Funds		
Opening Balance	-	-
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	40,356,037	-
	<u>40,356,037</u>	<u>-</u>



x *K. Srinivasulu*

**PUBLIC HEALTH FOUNDATION OF INDIA
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2008**

**SCHEDULE - 5
FIXED ASSETS
(Refer Note A(ii) & (iii) and B(3) on Schedule 10)**

ASSETS	Gross Block			Depreciation		Net Block		
	As At 1-Apr-07	Additions during the Year	As At 31-Mar-08	Upto 31-Mar-07	For The Year	Upto 31-Mar-08	As At 31-Mar-08	As At 31-Mar-07
Leasehold Improvements	5,661,293	6,518,116	12,179,409	547,534	1,092,676	1,640,210	10,539,199	5,113,759
Computer Equipments	2,393,454	1,429,583	3,823,037	220,174	1,215,714	1,435,888	2,387,149	2,173,280
Office Equipment	541,116	2,140,149	2,681,265	16,324	288,194	298,518	2,382,747	530,792
Furniture & Fixtures	1,696,991	1,316,447	3,013,438	414,507	459,755	874,262	2,139,176	1,282,484
Vehicles	578,081	870,768	1,448,849	5,116	115,409	120,525	1,328,324	572,965
TOTAL	10,870,935	12,275,063	23,145,998	1,197,655	3,171,748	4,369,403	18,776,595	9,673,280
Previous Year	-	10,870,935	10,870,935	-	1,197,655	1,197,655	9,673,280	



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PUBLIC HEALTH FOUNDATION OF INDIA
SCHEDULES ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT MARCH 31, 2008

	As at 31.03.2008 Rupees	As at 31.03.2007 Rupees
SCHEDULE 6		
Investments (at cost)		
(Refer Note A(iv) on Schedule 10)		
Investment in Mutual Fund *		
4805751.523 units of Prudential ICICI Liquid Plan - Growth [Net Asset Value as at March 31, 2008 Rs. 57,273,024 (Previous Year Rs. 52,773,399)]	50,000,000	50,000,000
416948.107 units of HSBC Cash Fund - Growth [Net Asset Value as at March 31, 2008 Rs. 5,666,617 (Previous Year Rs. 5,257,549)]	5,000,000	5,000,000
	<u>55,000,000</u>	<u>55,000,000</u>
* Investments are earmarked against Specified Funds		

SCHEDULE 7

Current Assets, Loans And Advances

(a) Cash and Bank Balances

i) Cash in Hand #	63,102	4,654
ii) Balances with Scheduled Banks		
In Current Accounts #	20,678,613	23,979,286
In Saving Accounts #	47,752,002	463,773
In Deposit Accounts *	1,665,000,000	885,000,000
	<u>1,733,493,717</u>	<u>909,447,713</u>

*Includes Rs 915,000,000 (Previous Year Rs. 885,000,000) in Fixed Deposits earmarked against Specified Fund and Rs 750,000,000 (Previous Year Nil) earmarked against Corpus Funds.

Includes Rs. 41,698,350 (Previous Year Rs. 24,443,060) designated against Specified Funds

(b) Loans and Advances

(Unsecured and considered good)

i) Advances Recoverable in cash or in kind or for value to be received	57,087,507	3,139,619
ii) Deposits	7,232,600	3,522,000
iii) Advance Income Tax & Tax Deducted at Source	16,813,003	2,929,142
iv) Pre-paid Expenses	4,818,621	-
	<u>85,951,731</u>	<u>9,590,761</u>

(c) Other Receivable

Interest Accrued but not due	13,835,899	6,877,472
	<u>13,835,899</u>	<u>6,877,472</u>
TOTAL	<u>1,833,281,347</u>	<u>925,915,946</u>

SCHEDULE 8

Current Liabilities And Provisions

(a) Current Liabilities

i) Sundry Creditors	5,615,232	1,089,131
ii) Other Liabilities	1,501,362	33,305
	<u>7,116,594</u>	<u>1,122,436</u>

(b) Provision (Refer Note A(vi) on Schedule 10)

i) Gratuity	397,727	159,301
ii) Leave Encashment	388,753	-
	<u>786,480</u>	<u>159,301</u>
	<u>7,903,074</u>	<u>1,281,737</u>



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PUBLIC HEALTH FOUNDATION OF INDIA
SCHEDULE ANNEXED TO AND FORMING PART OF THE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

	For the year ended 31.03.2008 Rupees	For the period ended 31.03.2007 Rupees
SCHEDULE 9		
Other Income		
(Refer Note A(vii)(b) on Schedule 10)		
Miscellaneous Income	472,630	-
Reimbursement of Expenses from Government of India	-	599,344
Interest Received on Saving Bank	5,269,397	563,773
Interest Received on Fixed Deposit (Gross, tax deducted at source Rs 13,883,861 {Previous Year Rs. 2,929,142})	126,146,955	28,717,013
Total	131,888,982	29,880,130
Less: Interest Income on designated investments transferred to Specified Funds	82,778,061	29,280,786
	49,110,921	599,344



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