Public Health Foundation of India Balance sheet

			(Amount in ₹)
		As at	As at
	 Notes 	March 31, 2019	March 31, 2018
Sources of funds			
Corpus fund	1	808,755,509	808,755,509
Designated fund	2	469,301,843	609,026,307
Project funds held in trust	3	622,034,196	855,598,781
Capital assets fund	4	681,367,880	700,722,463
Loans	5	298,921,350	150,729,402
		2,880,380,778	3,124,832,462
Application of funds			
Fixed assets			
Gross block	6	926,663,526	905,005,462
Less: Accumulated depreciation and amortisation		(319,790,058)	(278,900,540)
Net block		606,873,468	626,104,922
Capital work in progress		74,494,412	74,617,541
		681,367,880	700,722,463
Current assets			
Cash and bank balances	7	1,874,260,872	2,129,611,34 7
Loans and advances	8	427,201,274	478,901,078
Other current assets	9	133,276,815	139,516,415
		2,434,738,961	2,748,028,840
Less: Current liabilities and provisions			
Current liabilities	10	158,935,098	257,239,086
Provisions	11	76,790,965	66,679,755
		235,726,063	323,918,841
Net current assets		2,199,012,898	2,424,109,999
		2,880,380,778	3,124,832,462
Summary of significant accounting policies	20		

The accompanying notes form an integral part of the financial statements.

NEW DELHI

As per our report of even date attached.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.:103523W / W100048

Raj Kumar Agarwal

Partner

Membership No.: 074715

Place: New Delhi

For and on behalf of

Public Health Foundation of India

Prof. K.S. Reddy

President

Rivu Banerjee

Vice President - Finance & Resources

FOUN

Place: Delhi Date : Ma

Public Health Foundation of India Income and Expenditure Account

			(Amount in ₹)
	Notes	For the year ended March 31, 2019	For the year ended March 31, 2018
Income			
Grants and Donations		701,923,558	728,486,596
Interest income	12	50,745,939	55,944,044
Fee from activities (Refer note 17)		45,100,324	52,335,668
Other income	13	51,021,904	15,065,620
		848,791,725	851,831,928
Expenditure			•
Program expenditure (Refer note 17)		703,551,097	677,103,435
Personnel expenses	14	155,707,482	157,108,248
Financial expenses	15	11,011,561	4,870,680
Other expenses	16	148,786,195	157,724,925
Expenses before depreciation during the year	•	1,019,056,335	996,807,288
Depreciation and amortisation during the year (Refer note 17)	6	41,436,425	46,484,757
Exceptional item	24	(45,6,87,844)	52,586,494
Total expenses during the year		1,014,804,916	1,095,878,539
(Deficit) for the year		(166,013,191)	(244,046,609)
Depreciation transferred to Capital assets fund		41,436,425	46,484,757
(Deficit) transferred to Designated fund		(124,576,766)	(197,561,852)
Summary of significant accounting policies	20		

The accompanying notes form an integral part of the financial statements.

NEW DELHI

As per our report of even date attached.

For Haribhakti & Co. LLP **Chartered Accountants**

ICAI Firm Registration No.:103523W / W100048

Raj Kumar Agarwal

Partner

Membership No.: 074715

Place: New Delhi

Date: May 06, 20

For and on behalf of

Public Health Foundation of India

Prof. K.S. Reddy Rivu Banerjee

President

cerPresident - Finance & Resources

Place: Delhi

Public Health Foundation of India Cash Flow Statement

		(Amount in ₹)
	For the year ended March 31, 2019	For the year ended March 31, 2018
Cash flows from operating activities		
(Deficit) for the year	(166,013,191)	(244,046,609)
Adjustment for:		
Depreciation and amortisation	41,436,425	46,484,757
Grant income	(701,923,558)	(678,486,596)
Net loss on sale of assets	199,084	372,020
Interest income	(50,745,939)	(55,944,044)
Excess Liabilities written back	(43,630,234)	(2,366,796)
Unrealised Forex Gain	(3,417,140)	(10,396,145)
Provision for Doubtful debts	-	39,088,613
Security deposits written off	5,276,244	-
Capital advances written off	1,296,751	-
Advances written off	5,221,699	-
Doubtful grants, fees and other receivables written off	18,728,340	-
Exceptional Item	(45,687,844)	52,586,494
Financing Costs	11,011,561	4,870,680
Operating deficit before operating assets and liabilities	(928,247,802)	(847,837,626)
Changes in operating assets and liabilities :	 	· , , , , , , , , , , , , , , , , , , ,
(Decrease)/Increase in sundry creditors	(22,621,376)	3,043,028
Increase in current liabilities other than sundry creditors	3,253,365	6,339,340
Increase/(Decrease) in provisions for gratuity and compensated absences	10,111,210	(17,048,237)
Decrease in loans and advances	27,202,123	58,648,415
Decrease in Grant, Fees and Other Receivables	22,973,560	39,123,043
Cash flow used in operating activities	(887,328,920)	(757,732,037)
Tax deducted at source (net of refund)	(27,702,163)	(359,922)
Net cash flow used in operating activities (A)	(915,031,083)	(758,091,959)
Cash flow from investing activities		
Purchase of fixed assets (including capital work in progress and capital advances)	(13,195,576)	(56,241,960)
Investment in bank deposits	(546,156,754)	(763,214,223)
Redemption/maturity of bank deposits	495,945,494	1,192,699,224
Interest received	64,722,617	91,968,668
Net cash generated from investing activities (B)	1,315,781	465,211,709
Cash flow from financing activities		
Contribution received in designated fund	55,510,406	38,668,375
Donation received	800,000	•
Proceed from loans (net of repayments)	148,191,948	150,729,402
Finance Costs	(11,011,561)	(4,870,680)
Utilisation of funds	(67,976,528)	(53,202,130)
Grant received	489,454,427	279,344,139
Refund of unutilized grant	(6,815,125)	(3,510,073)
Net cash flow generated from financing activities (C)	608,153,567	407,159,033





Public Health Foundation of India **Cash Flow Statement**

		(Amount in ₹)
	For the year ended March 31, 2019	For the year ended March 31, 2018
Net (decrease) in cash and cash equivalents (A+B+C)	, (305,561,736)	114,278,783
Cash and cash equivalents at the beginning of the year	452,954,582	338,675,799
Cash and cash equivalents at the end of the year	147,392,847	452,954,582
Components of cash and cash equivalents		
Cash in hand	12,966	29,115
Balances with banks in	-	
- current accounts	2,278,621	845,330
- savings bank accounts	123,101,260	278,833,762
Deposit with banks with original maturity less than 3 months	22,000,000	173,246,375
Total cash and cash equivalents	147,392,847	452,954,582

The accompanying notes form an integral part of the financial statements.

As per our attached report of even date attached.

For Haribhakti & Co. LLP Chartered Accountants

ICAI Firm Registration No.:103523W / W100048

Raj Kumar Agarwal

Membership No.: 074715

Place: New Delhi

Date: May 06, 2020

For and on behalf of

Public Health Foundation of India

Prof. K.S. Reddy

Rivu Banerjee
Vice President - Finance

New Delhi

Place:Delhi

President

Date : Ma

		(Amount in ₹)
	As at March 31, 2019	As at March 31, 2018
Note 1 : Corpus fund		
Balance at the beginning of the year	808,755,509	808,755,509
Add : Fund received during the year	-	•
Balance at the end of the year	808,755,509	808,755,509
Note 2 : Designated fund		
Balance at the beginning of the year	609,026,307	821,937,495
Add : Funds received during the year	56,310,406	38,668 ,37 5
Less: (Deficit) transferred from income and expenditure account	(124,576,766)	(197,561,852)
Less: Transferred to capital asset fund	(3,630,765)	(815,581)
Add: Interest income Allocated (Refer Note 12)	149,189	-
Less: Utilisation	(67,976,528)	(53,202,130)
Balance at the end of the year	469,301,843	609,026,307
Note 3: Project funds held in trust		
Balance at the beginning of the year	855,598,781	1,172,274,304
Add : Grants received	446,963,104	332,258,904
Less: Opening Grant receivable	(116,119,919)	(136,909,448)
Add: Closing Grants receivable	50,141,422	116,119,919
Add: Interest income Allocated (Refer Note 12)	7,587,888	10,533,653
Add: Grant receivable written off	40,830,149	
Less: Excess liabilities written back	(17,064,672)	_
Less: Revenue expenditure	(620, 636, 355)	(629, 180, 766)
Less: Transferred to capital asset fund	(18,451,077)	(5,987,712)
Less: Grants refunded	(6,815,125)	(3,510,073)
Balance at the end of the year	622,034,196	855,598,781
Note 4 : Capital assets fund		
Balance at the beginning of the year	700,722,463	740,403,927
Add : Transferred from designated funds	3,829,849	1,187,602
Add : Transferred from project funds	18,451,077	5,987,712
Less : Depreciation and amortisation for the year	(41,436,425)	(46,484,757)
Less : Sale / adjustment during the year	(199,084)	(372,021)
Balance at the end of the year	681,367,880	700,722,463
Note 5 : Loans		
Secured Loan Bank overdraft - Loans Repayable on Demand 1	148,921,350	150,729,402
Unsecured Loan ²	150,000,000	100,127,102
	298,921,350	150,729,402

- 1 Bank overdraft is secured by way of lien against bank deposits amounting ₹ 175,491,000 (previous year ₹ 175,491,000)(refer note 7). The bank overdraft is repayable on demand and carry interest between 6.95% to @ 8.04% per annum (previous year 6.95% to @ 8.35%).
- 2 The Society has taken an interest free unsecured loan amounting ₹ 100,000,000 from Mr. Narayan Murthy and amounting ₹ 50,000,000 from Dr. Madhu Mohan. Both the loans are repayable on demand.





Public Health Foundation of India Notes to the financial statements for the year ended March 31, 2019

Note 6: Fixed assets

Ap sets (Refer note below) ements					3,,,,	ותושובת תבחו ברוכ	Accumulated depreciation and amortisation	-	Net Diock	
Ap efer nate below) ents		Additions	Adjustments /	As at	As at	Depreciation	Adjustments /	As at	As at	As at
s erfer nate below) ents	-1	during the year	disposals	Mar 31, 2019	April 1, 2018	for the year	disposals	Mar 31, 2019	Mar 31, 2019	31 March 2018
efer nate below) ents										
ents	511,786,789	•		511,786,789	11,657,467	8,230,127		19,887,594	491,899,195	500,129,322
	35,658,488		•	35,658,488	35,542,914	115,574	•	35,658,488	•	115,574
	108,133,158	7,368,106	150,371	115,350,893	93,456,062	11,130,001	150,371	104,435,692	10,915,201	14,677,096
	69,345,539		•	69,345,539	6,220,833	4,391,884	•	10,612,717	58,732,822	63,124,706
Office equipment 50,5	50,516,393	2,063,152	•	52,579,545	43,025,884	3,388,778	•	46,414,662	6,164,883	7,490,509
Medical equipment 43,3	,367,994	5,866,259	•	49,234,253	33,545,726	5,024,438	•	38,570,164	10,664,089	9,822,268
Furniture and fixtures (Refer note 17) 13,6	13,622,913	1,283,849	•	14,906,762	10,672,328	1,170,997	•	11,843,325	3,063,437	2,950,585
Vehicles 4,6	4,651,483	•	•	4,651,483	3,823,012	159,827	•	3,982,839	668,644	828,471
Sub total 837,08	837,082,757	16,581,366	150,371	853,513,752	237,944,226	33,611,626	150,371	271,405,481	582,108,271	599,138,531
Intangible fixed assets										
Software 67,9:	67,922,705	5,822,689	595,620	73,149,774	40,956,314	7,824,799	396,536	48,384,577	24,765,197	26,966,391
Sub total 67,92	67,922,705	5,822,689	595,620	73,149,774	40,956,314	7,824,799	396,536	48,384,577	24,765,197	26,966,391
Current year 905,00	905,005,462	22,404,055	745,991	926,663,526	278,900,540	41,436,425	546,907	319,790,058	606,873,468	626,104,922
Previous year 895,10	895,168,106	10,470,516	633,160	905,005,462	232,676,922	46,484,757	261,139	278,900,540	626,104,922	662,491,184
	74,617,541	1,173,622	1,296,751	74,494,412	•			•	74,494,412	74,617,541
(Including capital advances) Previous year 77,9	77,912,743	1,455,148	4,750,350	74,617,541	•			•	74,617,541	77,912,743

Note: Government of Gujarat and PHFI entered a Memorandum of Understanding (MoU) in 2007 to establish IIPH-G. Under the terms of MoU, IIPH-G was set up as a separate society on February 15, 2008. The institute Government of Gujarat had made free allotment of 50 acres land to PHFI on January 07, 2010 for construction of IIPH-G educational campus. PHFI had commenced the construction of IIPH-G during the financial year has a Governing Council with four secretaries of the government as ex-officio members and four representatives of PHFI as members. FY 2011-12. Construction work was completed for IIPH-G Campus for phase-I and it was capitalised in October 2016.





Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2019

		(Amount in ₹)
	As at March 31, 2019	As at March 31, 2018
Note 7 : Cash and bank balances		
		•
(A) Cash and cash equivalents	42.077	20.445
Cash in hand	12,966	× 29,115
Balances with Scheduled banks - in current accounts	2,278,621	845,330
- in savings accounts	123,101,260	278,833,762
- in deposit accounts with original maturity less than 3 months [refer footnote (i) to (iv) below]	22,000,000	173,246,375
A	147,392,847	452,954,582
		
(B) Balances with Scheduled banks in deposit accounts other than above [refer footnote (i) to (iv) below]	1,726,868,025	1,676,656,765
В	1,726,868,025	1,676,656,765
A+B	1,874,260,872	2,129,611,347
(i) Fixed deposits - disputed funds (Refer note 22)	1,080,000,000	1,080,000,000
(ii) Fixed deposits - restricted funds (Refer note 22)	370,690,412	370,690,412
(iii) Fixed deposits - Lien against bank overdraft (Refer note 5)	175,491,000	175,491,000
(iv) Fixed deposits - Margin money for Bank Guarantee [Refer note 25 (C)]	100,000,000	100,000,000
Note 8 : Loans and advances		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	19,345,996	23,402,067
Security deposits	40,962,029	41,284,094
Sub-grant advance (Refer note 21)	16,895,089	53,567,307
Tax deducted at source	63,169,357	40,958,456
Tax deposited under protest [Refer note 25(d)]	5,491,262	-
Prepaid expenses	7,471,484	5,477,720
Central value added tax/ GST Input Credit recoverable	1,824,415	467,891
A	155,159,632	165,157,535
Grants, fees and other receivable	272,041,642	352,832,156
Provision for Grants, fees and other receivable	-	-39,088,613
В	272,041,642	313,743,543
A+B	427,201,274	478,901,078
Note 9 : Other current assets		
Interest accrued but not due on fixed deposits*	133,276,815	139,516,415
	133,276,815	139,516,415
* Interest accrued but not due on fixed deposits - restricted funds [Refer note 7 (B) along with note 22]	125,027,651	125,027,651





Public Health Foundation of India Notes to the financial statements for the year ended March 31, 2019

Note 10 : Current liabilities For the year ended March 31, 2019 For the year ended March 31, 2019 For the year ended March 31, 2019 Ack and 31, 2019 Ack 21, 35, 30, 30 Ack 22, 30, 30, 30 Ack 30, 30, 30 Ack 30, 30, 30 Ack 30, 30, 30 Ack 30, 30, 30, 30 Ack 30, 30, 30, 30, 30, 30 Ack 30, 30, 30, 30, 30, 30 Ack 30, 30, 30, 30, 30, 30, 30, 30, 30 Ack 30, 30, 30, 30, 30, 30, 30, 30, 30, 30,	,		(Amount in ₹)
Note 10 : Current liabilities Sundry creditors (Refer note 31) 160,624,235 160,624,235 23,580,080 29,4372,625 23,580,080 29,2306 23,368,477 23,372,390,888 23,723,908		For the year ended	For the year ended
Sundry creditors (Refer note 31) 49,372,625 10,624,235 Advance received 21,487,536 23,580,908 Payable for capital creditors 23,368,475 64,690,010 Stat utory liabilities (Refer note 24) 23,368,475 7,410,579 Tax deducted at source received on disputed FDRs (Refer note 22) 5,912,125 7,410,579 Tax deducted at source received on disputed FDRs (Refer note 22) 5,912,125 7,410,579 Other Habilities 46,593,200 39,267,821 Towns of the Compensated absences 30,197,675 27,411,934 Compensated absences 30,197,675 27,411,934 Compensated income 3,621,849 3,739,101 Interest income 13,002,805 23,227 Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 23,227 Interest income from fixed deposit accounts 58,483,016 64,477,697 Interest income on designated investments transferred to project funds 3,417,40 10,396,145 Excess Liabilities witten back 2,467,484 6,970,797 10,396,145 </th <th></th> <th>March 31, 2019</th> <th>March 31, 2018</th>		March 31, 2019	March 31, 2018
Sundry creditors (Refer note 31) 49,372,625 10,624,235 Advance received 21,487,536 23,580,908 Payable for capital creditors 23,368,475 64,690,010 Stat utory liabilities (Refer note 24) 23,368,475 7,410,579 Tax deducted at source received on disputed FDRs (Refer note 22) 5,912,125 7,410,579 Tax deducted at source received on disputed FDRs (Refer note 22) 5,912,125 7,410,579 Other Habilities 46,593,200 39,267,821 Towns of the Compensated absences 30,197,675 27,411,934 Compensated absences 30,197,675 27,411,934 Compensated income 3,621,849 3,739,101 Interest income 13,002,805 23,227 Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 23,227 Interest income from fixed deposit accounts 58,483,016 64,477,697 Interest income on designated investments transferred to project funds 3,417,40 10,396,145 Excess Liabilities witten back 2,467,484 6,970,797 10,396,145 </td <td></td> <td></td> <td></td>			
Advance received 21,437,556 23,580,008 Payable for capital creditors 11,315,455 393,354 Statutory lisabilities (Refer note 24) 2,508,900 -1,508,900 Other liabilities 5,508,900 25,708,908 Note 11: Provisions 5158,935,098 257,239,086 Gratuity (Refer note 29) 46,593,200 39,267,821 Compensated absences 30,197,675 27,411,934 Interest income 613,903 238,272 Interest income from savings bank accounts 613,903 238,272 Interest income on sub grant to NGOs 613,903 238,272 Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income on designated investments transferred to project funds 7,737,077 (10,333,653) Interest income on designated investments transferred to project funds 3,417,40 10,396,145 Note 13: Other income 3,417,40 10,396,145 Foreign exchange gain and loss 3,417,40 10,396,145 Excess Liabilities written		04 373 435	160 624 235
Payable for capital creditors 11,15,455 933,364 Statutory liabilities (Refer note 24) 23,68,475 64,690,101 Tax deducted at source received on disputed FDRs (Refer note 22) 2,509,900 74,10,579 Tax deducted at source received on disputed FDRs (Refer note 22) 5,912,125 7,410,579 Note 11: Provisions 30,927,821 39,267,821 Graulty (Refer note 29) 46,593,290 39,267,821 Compensated absences 30,197,675 27,411,934 Note 12: Interest income 161,790,965 66,679,755 Note 12: Interest income 1613,003 238,272 Interest income on sub grant to NGOs 161,300 238,272 Interest income from fixed deposit accounts 54,247,264 60,700,975 Interest income on sub grant to NGOs 58,483,016 66,477,697 Interest income form fixed deposit accounts 54,247,264 60,700,975 Interest income on designated investments transferred to project funds 3,417,40 10,396,143 Interest income on designated investments transferred to project funds 3,417,40 10,396,145 Interest income on sub grant to NGOs		• •	
Statutory liabilities (Refer note 24) 23,368,477 64,690,010 Tax deducted at source received on disputed FDRs (Refer note 22) 2,508,000 - Wher Habilities 15,912,125 7,410,759 Total 11: Provisions	·	• •	
Tax deducted at source received on disputed FDRs (Refer note 22) 2,508,90 7,410,759 Other Habilities 5,912,125 7,410,759 Interest in Come 158,935,098 257,239,086 Note 11: Provisions 46,593,290 39,267,821 Compensated absences 30,197,675 27,411,93 One 12: Interest income 76,790,965 66,679,755 Interest income from savings bank accounts 3,521,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,272 Interest income from fixed deposit accounts 54,277,64 60,700,765 Interest income on designated investments transferred to project funds 54,277,64 60,700,765 Interest income on designated investments transferred to project funds 7,737,077 10,533,643 Interest income on designated investments transferred to project funds 8,745,764 60,700,767 Interest income on designated investments transferred to project funds 8,747,764 10,396,145 Interest income from fixed deposit accounts 8,747,674 10,396,145 Interest income on designated investments transferred to project funds 8,747,674 10,396,145 <	•	· · ·	
Other flabilities 5,912,15 7,410,79 Note 11: Provisions 30,935,098 257,239,086 Gratuity (Refer note 29) 46,593,209 39,267,821 Compensated absences 30,197,675 27,411,934 Compensated absences 30,197,675 27,411,934 Note 12: Interest income 18,202,805 66,679,755 Interest income from savings bank accounts 613,903 238,272 Interest income on sub grant to NGOs 613,903 238,272 Interest income from fixed deposit accounts 54,47,264 60,700,75 Interest income from fixed deposit accounts 54,47,264 60,700,75 Interest income on sub grant to NGOs 1,802,48 66,477,697 Interest income from fixed deposit accounts 54,47,264 60,700,67 Interest income on designated investments transferred to project funds 7,737,077 10,533,653 Total 3: Other income 3,417,10 10,396,145 Excess Liabilities written back 3,417,10 1,396,145 Excess Liabilities written back 1,506,162 2,367,976 Exburdy creditors 15,063,020			04,070,010
Note 11: Provisions 257,239,086 Gratuity (Refer note 29) 46,593,200 39,267,821 Compensated absences 3,0197,675 27,411,334 Ompensated absences 76,790,965 66,679,759 Note 12: Interest income 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,772 Interest income on sub grant to NGOs 613,903 238,722 Interest income from fixed deposit accounts 54,247,244 60,700,768 Interest income on designated investments transferred to project funds 7(7,37,977) (10,533,653) Interest income on designated investments transferred to project funds 3,417,140 10,396,145 Interest income on designated investments transferred to project funds 3,417,140 10,396,145 Interest income on designated investments transferred to project funds 5,452,72,64 6,700,076 Interest income on designated investments transferred to project funds 3,417,140 10,396,145 Excess Liabilities written back 5,50,400 2,366,796 Excess Liabilities written back 3,088,940 - Colders 15,004,604	, , , , , , , , , , , , , , , , , , , ,		7 440 E70
Note 11: Provisions 46,593,290 39,267,821 Compensated absences 30,197,675 27,411,934 Compensated absences 30,197,675 27,411,934 76,790,965 66,679,755 Note 12: Interest income \$3,621,849 3,739,101 Interest income from savings bank accounts 613,903 238,272 Interest income on sub grant to NGOs 613,903 238,272 Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds 3,417,140 10,396,145 Excess Liabilities written back 2 1 1- Excess Liabilities written back 3,417,140 10,396,145 1- Excess Equilisation reserve 6,915,979 - 2- Und project balances 11,064,674 - 3- Under graph can be grap	Uther habilities .		
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Compensated absences 30,197,675 27,411,934 Note 12: Interest income 76,790,945 66,679,755 Note 12: Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,727 Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income on designated investments transferred to project funds 7,737,077 (10,533,653) Interest income on designated investments transferred to project funds 3,417,40 60,700,076 Interest income on designated investments transferred to project funds 3,417,40 10,334,653 Note 13: Other income 3,417,40 10,396,145 Foreign exchange gain and loss 3,417,40 10,396,145 Excess Liabilities written back 3,417,40 2,366,796 Lease equilisation reserve 6,915,979 - Sundry creditors 17,064,67 - Old project balances 3,088,90 - Others 3,074,531 2,302,679 Miscellaneous Income 3,074,531 2,302,679 Salaries and allowances [net of r	Note 11: Provisions		
Note 12: Interest income 76,790,965 66,679,755 Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,272 Interest on income tax refund 5,424,264 60,700,707 Interest income on designated investments transferred to project funds 7,737,077 (10,533,683) Interest income on designated investments transferred to project funds 3,417,10 10,396,145 Note 13: Other income 3,417,10 10,396,145 Foreign exchange gain and loss 3,417,10 10,396,145 Excess Liabilities written back 3,417,10 10,396,145 Sundry creditors 6,915,979 - • Sundry creditors 17,064,674 - • Old project balances 17,064,674 - • Olders 3,088,940 -	Gratuity (Refer note 29)	46,593,290	39,267,821
Note 12: Interest income Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,272 Interest on income tax refund - 1,800,248 Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds (5,915,939) 2,366,769 Interest income on designated investments transferred to project funds 15,560,640 2,36	Compensated absences	30,197,675	27,411,934
Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,272 Interest on income tax refund 1,800,248 Interest income from fixed deposit accounts 54,247,644 60,700,076 Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds 3,417,140 10,396,145 Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back 2 4,915,979 - - Lease equilisation reserve 6,915,979 - - - Sundry creditors 16,560,640 2,366,796 - - Others 3,974,531 2,302,679 Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 3,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154		76,790,965	66,679,755
Interest income from savings bank accounts 3,621,849 3,739,101 Interest income on sub grant to NGOs 613,903 238,272 Interest on income tax refund 1,800,248 Interest income from fixed deposit accounts 54,247,644 60,700,076 Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Interest income on designated investments transferred to project funds 3,417,140 10,396,145 Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back 2 4,915,979 - - Lease equilisation reserve 6,915,979 - - - Sundry creditors 16,560,640 2,366,796 - - Others 3,974,531 2,302,679 Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 3,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154	Note 42 a Valoria de la compa		
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Interest on income tax refund 1,800,248 Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income on designated investments transferred to project funds 58,483,016 66,477,697 Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Note 13: Other income 50,745,939 55,944,044 Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back 4 4 4 Lease equilisation reserve 6,915,979 - - Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,974,531 2,302,679 - Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 3 3,974,531 2,302,679 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 <td>-</td> <td></td> <td></td>	-		
Interest income from fixed deposit accounts 54,247,264 60,700,076 Interest income on designated investments transferred to project funds 75,8483,016 66,477,697 Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) So,745,939 55,944,044 Note 13 : Other income 3,417,140 10,396,145 Excess Liabilities written back 6,915,979 - - Lease equilisation reserve 6,915,979 - - Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,984,940 - - Others 3,974,531 2,302,679 Miscellaneous Income 3,974,531 2,302,679 Note 14 : Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15 : Financial expenses 155,707,482 157,108,248 <		013,303	
S8,483,016 66,477,697 (10,533,653) (7,737,077) (10,533,653) (7,737,077) (10,533,653) (7,737,077) (10,533,653) (7,737,077) (10,533,653) (7,737,579) (10,533,653) (10,534,044)		- · 54 247 244	
Interest income on designated investments transferred to project funds (7,737,077) (10,533,653) Note 13: Other income 3,417,140 10,396,145 Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back 6,915,979 - - Lease equilisation reserve 6,915,979 - - Old project balances 16,560,640 2,366,796 - Olthers 3,088,940 - - Others 3,974,531 2,302,679 Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Note 14: Personnel expenses (Refer note 29) 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Note 15: Financial expenses 155,707,482 157,108,248 Borrowing Costs 11,011,561 4,870,680	interest income from fixed deposit accounts		
Note 13 : Other income 50,745,939 55,944,044 Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back - - Lease equilisation reserve 6,915,979 - - Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,088,940 - Miscellaneous Income 3,974,531 2,302,679 Miscellaneous Income 3,974,531 2,302,679 Note 14 : Personnel expenses (Refer note 29) 51,021,904 15,065,620 Note 14 : Personnel expenses (Refer note 29) 20,077,379 16,553,154 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15 : Financial expenses 155,707,482 157,108,248 Borrowing Costs 11,011,561 4,870,680	Interest income an decignated investments transferred to project funds		= =
Note 13 : Other income Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back - - Lease equilisation reserve 6,915,979 - - Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,088,940 - Miscellaneous Income 3,974,531 2,302,679 Miscellaneous Income 3,974,531 2,302,679 Solaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15 : Financial expenses Borrowing Costs 11,011,561 4,870,680	interest income on designated investments transferred to project runos		
Foreign exchange gain and loss 3,417,140 10,396,145 Excess Liabilities written back 2 Lease equilisation reserve 6,915,979 - Sundry creditors 16,560,640 2,366,796 Old project balances 17,064,674 - Others 3,088,940 - Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15: Financial expenses Borrowing Costs 11,011,561 4,870,680		30,745,939	33,944,044
Excess Liabilities written back 6,915,979 - - Lease equilisation reserve 6,915,979 - - Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,088,940 - Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15: Financial expenses Borrowing Costs 11,011,561 4,870,680	Note 13 : Other income		
Lease equilisation reserve 6,915,979 - - Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,088,940 - Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15: Financial expenses Borrowing Costs 11,011,561 4,870,680	Foreign exchange gain and loss	3,417,140	10,396,145
- Sundry creditors 16,560,640 2,366,796 - Old project balances 17,064,674 - - Others 3,088,940 - Miscellaneous Income 3,974,531 2,302,679 Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15: Financial expenses Borrowing Costs 11,011,561 4,870,680	Excess Liabilities written back		
- Old project balances 17,064,674 - Others 3,088,940 - Strict St	- Lease equilisation reserve	6,915,979	-
- Others 3,088,940 3,974,531 2,302,679	- Sundry creditors	16,560,640	2,366,796
Miscellaneous Income 3,974,531 2,302,679 Solaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 Note 15 : Financial expenses Borrowing Costs 11,011,561 4,870,680	- Old project balances	17,064, 6 74	-
Note 14: Personnel expenses (Refer note 29) 51,021,904 15,065,620 Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 155,707,482 157,108,248 Note 15: Financial expenses 11,011,561 4,870,680	- Others	3,088,940	-
Note 14: Personnel expenses (Refer note 29) Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 155,707,482 157,108,248 Note 15: Financial expenses Borrowing Costs 11,011,561 4,870,680	Miscellaneous Income	3,974,531	2,302,679
Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 155,707,482 157,108,248 Note 15 : Financial expenses 11,011,561 4,870,680	•	51,021,904	15,065,620
Salaries and allowances [net of recovery ₹ 36,823,651 (previous year ₹46,186,594)] 135,630,103 140,555,094 Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 155,707,482 157,108,248 Note 15 : Financial expenses 11,011,561 4,870,680	Note 44 - Personnel evinence (Pefer note 20)		
Contribution to provident and other funds [net of recovery ₹ 5,451,020 (previous year ₹5,439,389)] 20,077,379 16,553,154 155,707,482 157,108,248 Note 15 : Financial expenses 11,011,561 4,870,680		175 670 107	140 555 004
Note 15 : Financial expenses Borrowing Costs 155,707,482 157,108,248 157,108,248 11,011,561 4,870,680		· · ·	
Note 15 : Financial expenses Borrowing Costs	continuation to provident unit outer rands [net or recovery \ 2,427,020 \((previous year \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
Borrowing Costs 11,011,561 4,870,680		133,767,762	137,100,240
	Note 15 : Financial expenses		
11,011,561 4,870,680	Borrowing Costs	11,011,561	4,870,680
		11,011,561	4,870,680





Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2019

	For the year ended March 31, 2019	For the year ended March 31, 2018
Note 16 : Other expenses		
Society sponsored programme expenses [Net of Recovery ₹ 14,054,895 (previous year ₹ 14,334,392)]	51,767,461	43,622,437
Rent [Net of Recovery ₹6,786,477 (previous year ₹ 4,194,380)] (Refer note 17 and 27)	24,996,178	26,581,944
Legal and professional charges [Net of Recovery ₹ 3,561,854 (previous year ₹ 4,508,387)]*	13,119,138	13,719,927
Repair and maintenance [Net of Recovery ₹ 2,626,363 (previous year ₹ 3,711,863)] (Refer note 17)	9,673,508	11,295,946
Insurance [Net of Recovery ₹ 972,626 (previous year ₹ 1,053,343)]	3,582,409	3,205,534
Rates and taxes (Refer note 17)	2,584,883	2,039,733
Communication expenses [Net of Recovery ₹ 425,840 (previous year ₹ 670,944)]	1,568,470	2,041,816
Electricity and water charges [Net of Recovery ₹ 773,621 (previous year ₹ 980,837)]	2,849,428	2,984,885
Travel and conveyance [Net of Recovery ₹ 682,693 (previous year ₹ 1,174,060)]	2,514,519	3,572,901
Future faculty expenses [Net of Recovery ₹ 10,236 (previous year ₹ 35,568)]	37,700	108,240
Conferences and meeting expenses [Net of Recovery ₹ 287,170 (previous year ₹ 406,790)]	1,057,713	1,237,943
Net loss on sale of assets	199,084	372,020
Security deposits written off	5,276,244	-
Capital advances written off	1,296,751	=
Advances written off	5,221,699	•
Doubtful grants, fees and other receivables written off	18,728,340	•
Provision for doubtful grants, fees and other receivables	-	39,088,613
Miscellaneous expenses [Net of Recovery ₹ 1,170,892 (previous year ₹ 2,483,944)] (Refer note 17)	4,312,670	7,852,986
	148,786,195	157,724,925
*Refer note 17 and 30.		
17. Prior period items (included in respective heads)		
Prior period income		
- Fee from activities	2,966,769	
	2,966,769	
Prior period expenses		
- Program expenditure	4,588,276	•
- Depreciation & Amortisation	144,968	•
- Rates and taxes	112,463	-
- Legal and professional charges	67,000	-
- Rent	229,240	-
- Repair & Maintenance	148,208	-
- Miscellaneous expenses	125,000	-
	5,415,155	

(Amount in ₹)



