

Public Health Foundation of India
Balance sheet

		(Amount in ₹)	
		As at March 31, 2017	As at March 31, 2016
Sources of Funds			
Corpus fund	1	808,755,509	805,470,509
Designated fund	2	821,937,495	937,430,374
Project funds held in trust	3	1,172,274,303	1,293,215,917
Capital assets fund	4	740,403,927	606,608,565
		3,543,371,234	3,642,725,365
Application of Funds			
Fixed assets			
Gross block	5	895,168,106	280,197,564
Less : Accumulated depreciation and amortisation		(232,676,922)	(220,923,932)
Net block		662,491,184	59,273,632
Capital work in progress		77,912,743	547,334,932
		740,403,927	606,608,564
Current assets			
Cash and bank balances	6	2,437,615,473	2,595,294,904
Loans and advances	7	533,285,006	564,532,374
Other current assets	8	165,007,386	156,694,921
		3,135,907,865	3,316,522,199
Less: Current liabilities and provisions			
Current liabilities	9	249,212,566	215,761,977
Provisions	10	83,727,992	64,643,421
		332,940,558	280,405,398
Net current assets		2,802,967,307	3,036,116,801
		3,543,371,234	3,642,725,365

Summary of significant accounting policies 16

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

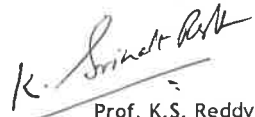
For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.:103523W / W100048


Mayur Gupta
Partner
Membership No.: 505629



Place: New Delhi
Date : October 07, 2017

For and on behalf of
Public Health Foundation of India


Prof. K.S. Reddy
President

Place: New Delhi
Date : October 07, 2017


Anil Chugh
Vice President - Finance & Resources

Place: New Delhi
Date : October 07, 2017



Public Health Foundation of India
Income and Expenditure Account

	Notes	(Amount in ₹)	
		For the year ended March 31, 2017	For the year ended March 31, 2016
Income			
Grants income		1,856,056,587	1,989,403,047
Interest income	11	89,557,403	60,109,071
Fee from activities		45,393,046	38,410,047
Other income	12	6,248,465	9,764,898
		1,997,255,501	2,097,687,063
Expenditure			
Program expenditure		1,857,283,466	1,997,729,540
Personnel expenses	13	71,398,436	18,571,466
Other expenses	14	130,907,996	129,815,367
		2,059,589,898	2,146,116,373
Expenses before depreciation during the year			
Depreciation and amortisation during the year	5	48,771,509	38,024,490
		2,108,361,407	2,184,140,863
Total expenses during the year			
(Deficit) for the year		(111,105,906)	(86,453,800)
Depreciation transferred to Capital assets fund		48,771,509	38,024,490
(Deficit) transferred to Designated fund		(62,334,397)	(48,429,310)
Summary of significant accounting policies	16		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.:103523W / W100048


Mayur Gupta

Partner

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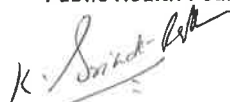
Place: New Delhi

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Vice President - Finance & Resources

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Public Health Foundation of India
Cash Flow Statement

	(Amount in ₹)	
	For the year ended March 31, 2017	For the year ended March 31, 2016
Cash flows from operating activities		
(Deficit) for the year	(111,105,906)	(86,453,800)
Adjustment for:		
Depreciation and amortisation	48,771,509	38,024,490
Grant income	(1,856,673,214)	(2,001,784,777)
Net loss/(profit) on sale of assets	67,552	(10,189)
Interest income	(89,557,403)	(60,109,071)
Operating deficit before operating assets and liabilities	(2,008,497,462)	(2,110,333,347)
Changes in operating assets and liabilities :		
(Decrease) in sundry creditors	(22,022,152)	(436,501)
Increase/(decrease) in other liabilities	55,472,740	(72,324,320)
Increase in provisions	19,084,571	9,693,754
Decrease/(increase) in loans and advances	982,039	(230,012,417)
Cash flow used in operating activities	(1,954,980,264)	(2,403,412,831)
Taxes paid (net of refund)	18,939,136	7,568,668
Net cash flow used in operating activities (A)	(1,936,041,128)	(2,395,844,163)
Cash flow from investing activities		
Purchase of fixed assets (including capital work in progress and capital advances)	(183,169,675)	(186,218,647)
Proceeds from sale of fixed assets	535,251	14,354
Investment in bank deposits	(684,990,900)	(2,140,842,931)
Redemption/maturity of bank deposits	828,353,936	1,829,833,000
Interest received	99,042,504	100,762,573
Net cash generated from / (used in) investing activities (B)	59,771,116	(396,451,651)
Cash flow from financing activities		
Contribution received in corpus fund	3,285,000	1,691,475
Contribution received in designated fund	124,644,219	242,139,751
Utilisation of funds	(20,692,031)	-
Grant received	1,763,968,979	2,174,732,401
Refund of unutilized grant	(9,252,550)	(424,155)
Net cash flow generated from financing activities (C)	1,861,953,617	2,418,139,471
Net (decrease) in cash and cash equivalents (A+B+C)	(14,316,395)	(374,156,342)
Cash and cash equivalents at the beginning of the year	352,992,194	727,148,535
Cash and cash equivalents at the end of the year	338,675,799	352,992,194
Components of cash and cash equivalents		
Cash in hand	56,265	106,741
Balances with banks in		
- current accounts	3,946,545	4,532,321
- savings bank accounts	99,672,989	88,359,132
Deposit with banks with maturity less than 3 months	235,000,000	259,994,000
Total cash and cash equivalents	338,675,799	352,992,194

The accompanying notes form an integral part of the financial statements.

As per our attached report of even date attached.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.:103523W / W100048

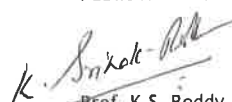

Mayur Gupta
Partner

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Anil Chugh
Vice President - Finance & Resou

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Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2017

	As at March 31, 2017	(Amount in ₹) As at March 31, 2016
Note 1 : Corpus fund		
Balance at the beginning of the year	805,470,509	803,779,034
Add : Fund received during the year	3,285,000	1,691,475
Balance at the end of the year	<u>808,755,509</u>	<u>805,470,509</u>
Note 2 : Designated fund		
Balance at the beginning of the year	937,430,374	906,596,544
Add : Funds received during the year	124,644,219	242,139,751
Less : Transferred from income and expenditure account	(62,334,397)	(48,429,310)
Less : Transferred to capital asset fund	(157,110,671)	(162,876,611)
Less: Utilisation of funds	(20,692,031)	-
Balance at the end of the year	<u>821,937,495</u>	<u>937,430,374</u>
Note 3 : Project funds held in trust		
Balance at the beginning of the year	1,293,215,917	1,001,998,883
Add : Grants received	1,828,768,879	2,174,732,401
Less : Opening Grant receivable	(212,402,321)	(95,274,536)
Add : Closing Grants receivable	136,909,448	212,402,322
Add : Interest income from designated investments (Refer Note 11)	17,797,567	21,223,159
Less : Revenue expenditure	(1,829,392,491)	(1,986,628,011)
Less : Transferred to capital asset fund	(25,456,200)	(23,307,236)
Less : Surplus of project / Training Programme	(27,913,946)	(11,506,910)
Less : Grants refunded	(9,252,550)	(424,155)
Balance at the end of the year	<u>1,172,274,303</u>	<u>1,293,215,917</u>
Note 4 : Capital assets fund		
Balance at the beginning of the year	606,608,565	458,418,573
Add : Transferred from designated funds	157,713,469	162,876,611
Add : Transferred from project funds	25,456,200	23,307,236
Less : Depreciation and amortisation for the year	(48,771,509)	(38,024,490)
Less : Sale / adjustment during the year	(602,798)	30,635
Balance at the end of the year	<u>740,403,927</u>	<u>606,608,565</u>



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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2017

Note 5 : Fixed assets

Description	Gross block			Accumulated depreciation and amortisation			Net block		
	As at April 1, 2016	Additions during the year	Adjustments / disposals	As at March 31, 2017	As at April 1, 2016	Depreciation for the year	Adjustments / disposals	As at March 31, 2017	As at 31 March 2016
Tangible fixed assets									
Land and Building [Refer note 16 (vi)]	-	508,654,838	-	508,654,838	-	3,383,865	-	3,383,865	505,270,973
Leasehold improvements	59,595,545	-	24,405,779	35,189,766	59,344,302	251,243	24,405,779	35,189,766	251,243
Computers	92,284,492	21,540,076	7,028,450	106,796,118	68,642,138	17,072,596	6,971,139	78,743,595	23,642,354
Plant and machinery	-	69,345,539	-	69,345,539	-	1,828,949	-	1,828,949	67,516,590
Office equipment	49,185,860	3,159,414	3,827,807	48,517,467	36,926,318	5,888,911	3,423,679	39,391,550	9,125,917
Medical equipment	37,474,417	4,407,452	490,026	41,391,843	23,199,279	5,793,617	383,003	28,609,893	14,275,138
Furniture and fixtures	12,293,794	2,616,319	1,399,725	13,510,388	8,980,240	1,763,011	1,365,384	9,377,867	3,313,554
Vehicles	4,002,231	1,118,787	469,535	4,651,483	3,999,326	133,394	469,535	3,663,185	2,905
Sub total	254,836,339	610,842,425	37,621,322	828,057,442	201,091,603	36,115,586	37,018,519	200,188,670	53,744,736
Intangible fixed assets									
Software	25,361,225	41,749,439	-	67,110,664	19,832,329	12,655,923	-	32,488,252	5,528,896
Sub total	25,361,225	41,749,439	-	67,110,664	19,832,329	12,655,923	-	32,488,252	5,528,896
Current year	280,197,564	652,591,864	37,621,322	895,168,106	220,923,932	48,771,509	37,018,519	232,676,922	59,273,632
Previous year	255,244,590	24,987,775	34,800	280,197,564	182,930,077	38,024,490	30,635	220,923,932	72,314,513
Capital work in progress (Including capital advances)	547,334,932	142,814,702	612,236,891	77,912,743	-	-	-	-	547,334,932



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Public Health Foundation of India

Notes to the financial statements for the year ended March 31, 2017

	As at March 31, 2017	(Amount in ₹) As at March 31, 2016
Note 6 : Cash and bank balances		
Cash in hand	56,265	106,741
Balances with Scheduled banks		
- in current accounts	3,946,545	4,532,321
- in savings accounts	99,672,989	88,359,132
- in deposit accounts*	2,333,939,674	2,502,296,710
	<u>2,437,615,473</u>	<u>2,595,294,904</u>
* Fixed deposits - restricted funds (Refer note 18)	1,450,690,412	1,450,690,412
Note 7 : Loans and advances (Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	40,397,667	38,358,178
Security deposits	54,271,341	55,768,843
Sub-grant advance (Refer note 17)	68,023,374	74,857,328
Tax deducted at source	43,107,434	62,046,570
Grants, fees and other receivable	307,330,078	318,656,271
Prepaid expenses	14,395,384	10,973,759
Central value added tax recoverable	5,759,728	3,871,425
	<u>533,285,006</u>	<u>564,532,374</u>
Note 8 : Other current assets		
Interest accrued but not due on fixed deposits*	165,007,386	156,694,921
	<u>165,007,386</u>	<u>156,694,921</u>
* Interest accrued but not due on fixed deposits - restricted funds (Refer note 18)	125,027,651	125,027,651
Note 9 : Current liabilities		
Sundry creditors (Refer note 26)	159,948,004	181,970,155
Advance received	17,333,507	7,077,897
Other liabilities	71,931,055	26,713,925
	<u>249,212,566</u>	<u>215,761,977</u>
Note 10 : Provisions		
Gratuity (Refer note 23)	48,655,635	36,697,704
Compensated absences	35,072,357	27,945,717
	<u>83,727,992</u>	<u>64,643,421</u>



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Public Health Foundation of India
Notes to the financial statements for the year ended March 31, 2017

	(Amount in ₹)	
	For the year ended March 31, 2017	For the year ended March 31, 2016
Note 11 : Interest income		
Interest income from savings bank accounts	3,884,586	3,442,243
Interest income on sub grant to NGOs	651,402	678,210
Interest on income tax refund	4,995,560	3,238,755
Interest income from fixed deposit accounts	97,823,422	73,973,022
	107,354,970	81,332,230
Interest income on designated investments transferred to project funds	(17,797,567)	(21,223,159)
	89,557,403	60,109,071
Note 12 : Other income		
Profit on disposal of assets	-	10,189
Miscellaneous Income	6,248,465	9,754,709
	6,248,465	9,764,898
Note 13 : Personnel expenses (Refer note 23)		
Salaries and allowances [net of recovery ₹91,479,812 (previous year ₹120,674,451)]	64,240,605	10,055,598
Contribution to provident and other funds [net of recovery ₹24,541,980 (previous year ₹22,024,017)]	7,157,831	8,515,868
	71,398,436	18,571,466
Note 14 : Other expenses		
Society sponsored programme expenses [Net of recovery ₹9,025,286 (previous year ₹Nil)]	26,788,137	32,119,890
Rent [Net of recovery ₹43,770,318 (previous year ₹34,900,791)] (Refer note 21)	25,992,354	31,484,290
Legal and professional charges [Net of recovery ₹2,343,071 (previous year ₹6,646,100)]*	14,786,487	15,242,596
Repairs and maintenance [Net of recovery ₹2,966,806 (previous year ₹4,810,804)]	13,333,305	5,376,855
Insurance [Net of recovery ₹1,144,741 (previous year ₹11,845)]	8,436,139	7,824,312
Rates and taxes [Net of recovery ₹276,844 (previous year ₹43,712)]	6,937,616	655,508
Communication expenses [Net of recovery ₹764,138 (previous year ₹476,302)]	5,563,639	7,385,004
Electricity and water charges [Net of recovery ₹1,042,049 (previous year ₹402,443)]	3,899,959	6,130,065
Hostel expenses [Net of recovery ₹35,928 (previous year ₹1,032,782)]	2,695,491	2,426,660
Travel and conveyance [Net of recovery ₹455,967 (previous year ₹202,850)]	2,551,307	3,113,991
Future faculty expenses [Net of recovery ₹166,308 (previous year ₹Nil)]	427,574	1,419,893
Conferences and meeting expenses [Net of recovery ₹350,811 (previous year ₹Nil)]	811,980	1,444,931
Net loss on sale of assets [Net of recovery ₹258,039 (previous year ₹Nil)]	67,552	-
Miscellaneous expenses [Net of recovery ₹3,179,882 (previous year ₹1,743,446)]	18,616,456	15,191,372
	130,907,996	129,815,367

*Refer note 24

