

Public Health Foundation of India
Balance Sheet as at 31 March 2015

	Notes	As at 31 March 2015 ₹	As at 31 March 2014 ₹
Sources of funds			
Corpus fund	1	80,37,79,034	99,98,94,128
Specified fund	2	90,65,96,544	62,10,35,672
Project fund held in trust	3	1,00,19,98,883	1,47,56,29,846
Capital assets fund	4	45,84,18,573	29,04,32,758
General fund	5	-	1,48,87,117
		<u>3,17,07,93,034</u>	<u>3,40,18,79,521</u>
Applications of funds			
Fixed assets	6	7,23,14,513	6,85,59,963
Capital work in progress		<u>38,61,04,060</u>	<u>22,18,72,795</u>
		45,84,18,573	29,04,32,758
Current assets			
Current investments	7	-	2,00,00,000
Cash and bank balances	8	2,53,76,33,038	2,64,34,83,118
Loans and advances	9	34,73,14,985	49,23,46,544
Other current assets	10	<u>17,61,25,264</u>	<u>16,88,62,039</u>
		3,06,10,73,287	3,32,46,91,701
Current liabilities and provisions			
Current liabilities	11	29,37,49,159	17,10,75,937
Provisions	12	<u>5,49,49,667</u>	<u>4,21,69,001</u>
		34,86,98,826	21,32,44,938
Net current assets		<u>2,71,23,74,461</u>	<u>3,11,14,46,763</u>
		<u>3,17,07,93,034</u>	<u>3,40,18,79,521</u>

Notes 1 to 32 form an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date.

Walker Chandiook & Co
For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants

B.P. Singh
per B.P. Singh
Partner



K.S. Reddy
Dr. K.S. Reddy
President

For and on behalf of Public Health Foundation of India

Anil Chugh
Anil Chugh
Vice President - Finance & Resources

Place: New Delhi
Date: 13 October 2015

Public Health Foundation of India
Income and Expenditure Account for the year ended 31 March 2015

	Notes	Year ended 31 March 2015 ₹	Year ended 31 March 2014 ₹
Income			
Grants income		1,80,35,49,299	1,52,57,26,207
Interest income	13	11,59,93,924	10,75,64,820
Fee from activities		3,67,82,345	4,66,74,409
Other income	14	90,12,933	1,57,07,561
		<u>1,96,53,38,501</u>	<u>1,69,56,72,997</u>
Expenditure			
Employee benefits cost	15	11,31,32,477	8,63,93,143
Program expenditure [includes sub grant expenses of ₹ 628,778,130 (previous year ₹ 426,383,001)]		1,81,35,69,654	1,58,49,26,473
Project and other related expenses	16	5,25,09,806	4,24,25,255
Administrative and other expenses	17	12,52,21,243	13,25,92,889
Depreciation and amortisation	6	3,58,97,531	3,06,72,250
		<u>2,14,03,30,711</u>	<u>1,87,70,10,010</u>
Deficit for the year		(17,49,92,210)	(18,13,37,013)
Depreciation transferred to capital assets fund		3,58,97,531	3,06,72,250
Deficit for the year before prior period and extraordinary items		(13,90,94,679)	(15,06,64,763)
Prior period income (refer Note 29)		2,34,76,568	62,66,610
Extraordinary item - refund of unutilised grant-in-aid		-	(6,46,967)
Deficit transferred to specified fund/general fund		(11,56,18,111)	(14,50,45,120)

Notes 1 to 32 form an integral part of these financial statements

This is the Income and Expenditure Account referred to in our report of even date.

Walker Chandiook & Co
For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants

B.P. Singh
per B.P. Singh
Partner



Place: New Delhi
Date: 13 October 2015

K.S. Reddy
Dr. K.S. Reddy
President

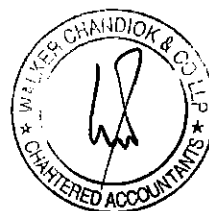
For and on behalf of Public Health Foundation of India

Anil Chugh
Anil Chugh
Vice President - Finance & Resources

Public Health Foundation of India
Cash Flow Statement for the year ended 31 March 2015

	Year ended 31 March 2015 ₹	Year ended 31 March 2014 ₹
A Cash flow from operating activities		
Deficit before prior period and extraordinary items	-17,49,92,210	-18,13,37,013
Adjustments to reconcile deficit before prior period and extraordinary items to net cash flows		
Depreciation and amortisation	3,58,97,531	3,06,72,250
Liabilities written back	-	-38,07,333
Grant income	-1,90,37,64,619	-1,66,22,98,281
Profit on disposal of mutual funds	-11,21,630	
Unrealised foreign exchange gain	-	-19,40,560
Profit on disposal of assets	-4,18,942	1,18,979
Interest income	-11,59,93,924	-10,75,64,820
Operating deficit before operating assets and liabilities	-2,16,03,93,794	-1,92,61,56,778
Changes in operating assets and liabilities :		
Increase/(decrease) in sundry creditors	9,05,22,276	-6,86,29,250
Increase in other liabilities	17,12,45,626	18,39,69,723
Increase in provisions	1,27,80,666	1,55,67,357
Decrease/(increase) in loans and advances	15,22,55,958	-21,00,84,631
Cash flow used in operating activities	-1,73,35,89,268	-2,00,53,33,579
Taxes paid (net of refund)	-72,24,399	-1,44,19,373
Net cash flow used in operating activities	-1,74,08,13,667	-2,01,97,52,952
B Cash flow from investing activities		
Purchase of fixed assets (including capital work in progress and capital advances)	-20,41,94,404	-12,83,62,576
Proceeds from sale of fixed assets	7,30,000	2,79,240
Investment in bank deposits	-85,09,84,735	-1,34,89,80,000
Sale of investment in mutual fund	2,11,21,630	-2,00,00,000
Redemption/maturity of bank deposits	1,65,40,49,899	1,13,12,19,567
Interest received	22,76,12,097	23,31,62,056
Net cash flow generated from/(used in) investing activities	84,83,34,487	-13,26,81,713
C Cash flow from financing activities		
Contribution received in corpus fund	10,24,89,054	25,10,946
Contribution received in specified fund	5,30,00,000	-
Grant received	1,43,65,61,739	2,08,94,45,876
Refund of unutilised grant	-39,86,355	-85,07,877
Net cash flow generated from financing activities	1,58,80,64,438	2,08,34,48,945
D Net increase in cash and cash equivalents (A+B+C)	69,55,85,258	-6,89,85,720
E Cash and cash equivalents at the beginning of the year	3,15,63,277	10,05,48,997
F Cash and cash equivalents at the end of the year	72,71,48,535	3,15,63,277

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Public Health Foundation of India
Cash Flow Statement for the year ended 31 March 2015

	Year ended 31 March 2015	Year ended 31 March 2014
Components of cash and cash equivalents		
Cash in hand	91,180	51,537
Cheques and drafts in hand	-	75,419
Balances with banks in		
- current accounts	5,83,82,866	64,86,356
- savings bank accounts	10,86,85,489	2,49,49,965
Deposit with banks with maturity less than 3 months	55,99,89,000	-
Total cash and cash equivalents	72,71,48,535	3,15,63,277

Notes 1 to 32 form an integral part of these financial statements

This is the Cash Flow Statement referred to in our report of even date.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants

B.P. Singh
per B.P. Singh
Partner



Place: New Delhi
Date: 13 October 2015

For and on behalf of Public Health Foundation of India

Dr. K.S. Reddy
Dr. K.S. Reddy
President

Anil Chugh
Anil Chugh
Vice President - Finance & Resources

	As at 31 March 2015 ₹	As at 31 March 2014 ₹
Note 1: Corpus fund		
Balance at the beginning of the year	99,98,94,128	99,73,83,182
Add: Funds received during the year	10,24,89,054	25,10,946
Less: Funds transferred to specified fund	-29,86,04,148	-
Balance at the end of the year	80,37,79,034	99,98,94,128
Note 2: Specified fund		
Balance at the beginning of the year	62,10,35,672	81,87,59,803
Add: Funds transferred from corpus fund	29,86,04,148	-
Add: Interest income from designated investments (refer Note 13)	8,44,93,520	6,59,03,400
Add: Funds received during the year	5,30,00,000	-
Add: Transferred from project fund held in trust	12,00,00,000	-
Less: Transferred from income and expenditure account	-10,07,30,994	-15,06,64,763
Add: Surplus after prior period and extra ordinary items	-	56,19,643
Less: Transferred to capital asset fund	-16,98,05,802	-11,85,82,411
Balance at the end of the year	90,65,96,544	62,10,35,672
Note 3: Project funds held in trust		
Balance at the beginning of the year	1,47,56,29,846	86,12,04,510
Add: Grants received	1,43,65,61,739	1,98,19,62,413
Less: Opening debit balance in grant account received in current year	-11,56,51,315	-7,33,43,354
Add: Grants receivable	9,52,74,536	11,63,85,299
Add: Interest income from designated investments (refer Note 13)	3,43,87,878	5,96,93,836
Add: Amount written back	84,79,541	-
Less: Revenue expenditure	-1,76,97,09,185	-1,50,49,02,941
Less: Capital expenditure	-3,40,77,544	-2,49,67,047
Less: Surplus of project	-49,10,258	-52,38,347
Less: Grants refunded	-39,86,355	-85,07,877
Less: Transferred to specified fund	-12,00,00,000	-
Balance at the end of the year	1,00,19,98,883	1,47,56,29,846
Note 4: Capital assets fund		
Balance at the beginning of the year	29,04,32,758	17,75,55,550
Add: Transferred from specified fund	16,85,80,950	11,81,22,970
Add: Transferred from project fund held in trust	3,40,77,544	2,49,67,047
Less: Depreciation for the year	-3,58,97,531	-3,06,72,250
Add: Sale / adjustment during the year	12,24,852	4,59,441
Balance at the end of the year	45,84,18,573	29,04,32,758
Note 5: General fund		
Balance at the beginning of the year	1,48,87,117	1,48,87,117
Add: Transferred from income and expenditure account	-1,48,87,117	-
Balance at the end of the year	-	1,48,87,117



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Public Health Foundation of India
Summary of significant accounting policies and other explanatory information as at 31 March 2015

Note 6 : Fixed assets

Fixed assets Description	Gross block			Accumulated depreciation and amortisation			Net block		
	As at 1 April 2014 ₹	Additions ₹	Adjustments / disposals ₹	As at 31 March 2015 ₹	As at 1 April 2014 ₹	Depreciation for the year ₹	Adjustments / disposals ₹	As at 31 March 2015 ₹	As at 31 March 2014 ₹
Tangible fixed assets									
Leasehold improvements	5,95,95,545	-	-	5,95,95,545	5,43,84,349	20,42,547	-	5,64,26,896	52,11,196
Computers	6,04,04,491	1,64,56,157	-	7,68,60,648	4,12,56,389	1,31,59,799	-	5,44,16,188	1,91,48,102
Office equipment	4,06,73,650	71,07,775	15,35,910	4,82,45,515	2,23,43,977	79,48,578	12,24,852	2,90,67,703	1,83,29,673
Medical equipment	2,36,49,944	1,16,15,994	-	3,52,65,938	1,07,49,214	61,29,986	-	1,68,79,200	1,29,00,730
Furniture and fixtures	1,10,64,129	1,31,807	-	1,11,95,936	63,77,572	12,02,947	-	75,80,519	46,86,557
Vehicles	40,02,231	-	-	40,02,231	33,91,401	4,76,087	-	38,67,488	6,10,830
Sub total	19,93,89,990	3,53,11,733	15,35,910	23,31,65,813	13,85,02,902	3,09,59,944	12,24,852	16,82,37,994	6,08,87,088
Intangible fixed assets									
Software	1,74,27,371	46,51,406	-	2,20,78,777	97,54,496	49,37,587	-	1,46,92,083	76,72,875
Sub total	1,74,27,371	46,51,406	-	2,20,78,777	97,54,496	49,37,587	-	1,46,92,083	76,72,875
Current year	21,68,17,361	3,99,63,139	15,35,910	25,52,44,590	14,82,57,398	3,58,97,531	12,24,852	18,29,30,077	6,85,59,963
Previous year	18,51,73,510	3,21,03,292	4,59,441	21,68,17,361	11,77,95,609	3,06,72,250	2,10,462	14,82,57,398	-
Capital work in progress	22,18,72,795	16,42,31,265	-	38,61,04,060	-	-	-	-	22,18,72,795

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	As at 31 March 2015 ₹	As at 31 March 2014 ₹
Note 7 : Current investments		
(Valued at cost)		
Investments in mutual funds - Quoted		
Birla Sun Life Income Plus Nil (previous year 188,003.850 units)	-	1,00,00,000
SBi Magnum Income Fund Nil (previous year 340,283.047 units)	-	1,00,00,000
	<u>-</u>	<u>2,00,00,000</u>
Aggregate amount of quoted investments	-	2,03,32,231
Note 8 : Cash and bank balances		
Cash in hand	91,180	51,537
Cheques in hand	-	75,419
Balances with scheduled banks		
- in current accounts	5,83,82,866	64,86,356
- in savings bank accounts	10,86,85,489	2,49,49,965
- in deposit accounts	2,37,04,73,503	2,61,19,19,841
	<u>2,53,76,33,038</u>	<u>2,64,34,83,118</u>
Note 9 : Loans and advances		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	1,60,38,035	5,35,44,189
Prepaid expenses	1,57,18,977	47,23,099
Security deposits (includes bank guarantee, refer Note 30)	5,57,60,414	7,18,57,933
Sub-grant advance (refer Note 20)	1,68,40,902	8,98,07,036
Prepaid taxes	6,96,15,237	6,23,90,838
Grants, fees and other receivable	15,26,44,073	21,00,23,449
Central value added tax recoverable	2,06,97,347	-
	<u>34,73,14,985</u>	<u>49,23,46,544</u>
Note 10 : Other current assets		
Interest accrued but not due on fixed deposits	17,61,25,264	16,88,62,039
	<u>17,61,25,264</u>	<u>16,88,62,039</u>
Note 11 : Current liabilities		
Sundry creditors	18,76,33,018	9,71,10,742
Fee received in advance	5,74,10,088	4,95,83,114
Other liabilities	4,87,06,053	2,43,82,081
	<u>29,37,49,159</u>	<u>17,10,75,937</u>
Note 12 : Provisions		
Gratuity	3,01,23,426	2,39,53,345
Compensated absences	2,48,26,241	1,82,15,656
	<u>5,49,49,667</u>	<u>4,21,69,001</u>

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	Year ended 31st March 2015 ₹	Year ended 31 March 2014 ₹
Note 13 : Interest income		
Interest from savings bank accounts	71,29,164	25,95,235
Interest on sub grant to NGOs	3,65,050	11,38,921
Interest on income tax refund	12,45,525	-
Interest from fixed deposit accounts	22,61,35,583	22,94,27,900
	<u>23,48,75,322</u>	<u>23,31,62,056</u>
Less:		
Interest income on designated investments transferred to specified fund (refer Note 2)	-8,44,93,520	-6,59,03,400
Interest income on designated investments transferred to project fund (refer Note 3)	-3,43,87,878	-5,96,93,836
	<u>11,59,93,924</u>	<u>10,75,64,820</u>
Note 14 : Other income		
Registration fees	-	99,59,668
Foreign exchange gain	11,700	19,40,560
Profit on sale of mutual funds	11,21,630	-
Liabilities written back	-	38,07,333
Profit on disposal of assets	4,18,942	-
Miscellaneous income	74,60,661	-
	<u>90,12,933</u>	<u>1,57,07,561</u>
Note 15 : Employee benefits cost		
Salaries and allowances [net of recovery ₹ 82,948,997 (previous year ₹ 70,069,600)]	8,85,02,138	5,82,37,473
Contribution to provident and other funds (refer Note 27(ii))	2,46,30,339	2,81,55,670
	<u>11,31,32,477</u>	<u>8,63,93,143</u>
Note 16 : Project and other related expenses		
Future faculty expenses	25,55,572	80,94,877
Conferences and meeting expenses	21,23,700	68,53,389
Society sponsored programme expenses	4,78,30,534	2,74,76,989
	<u>5,25,09,806</u>	<u>4,24,25,255</u>
Note 17 : Administrative and other expenses		
Rent (refer Note 25) [net of recovery ₹ 36,457,169 (previous year ₹ 27,630,286)]	5,80,15,755	7,22,26,523
Legal and professional charges (refer Note 28) [net of recovery ₹ 5,390,950 (previous year Nil)]	92,12,982	80,15,476
Travel and conveyance	1,00,94,789	60,50,945
Communication expenses [net of recovery ₹ 2,955,155 (previous year ₹ 4,026,322)]	1,09,22,963	54,22,240
Repairs and maintenance [net of recovery ₹ 847,908 (previous year ₹ 1,350,060)]	31,72,555	24,89,784
Electricity and water charges [net of recovery ₹ 5,213,244 (previous year ₹ 3,289,109)]	71,22,495	44,37,116
Insurance	58,233	22,91,908
Hostel expenses	1,31,50,821	1,01,90,061
Guest house expenses	20,78,900	20,49,155
Printing and stationery	24,67,807	20,68,448
Rates and taxes	44,22,816	19,62,167
Finance charges	-	10,34,480
Loss on disposal of assets	-	1,18,979
Advertisement	12,65,282	-
Office and miscellaneous expenses [net of recovery ₹ Nil (previous year ₹ 273,183)]	32,35,845	1,42,35,607
	<u>12,52,21,243</u>	<u>13,25,92,889</u>