

Public Health Foundation of India
Balance Sheet as at 31st March 2013
(All amounts are in Rupees)

	Schedule	As at 31 March 2013	As at 31 March 2012
Sources of Funds			
Corpus fund	1	997,383,182	997,383,182
Specified fund	2	818,759,803	1,012,548,367
Project funds held in trust	3	861,204,510	921,838,693
Capital assets fund	4	177,555,550	104,922,453
General fund	5	14,887,117	14,887,117
Total		2,869,790,162	3,051,579,812
Application of Funds			
Fixed assets			
Gross block	6	185,173,510	146,586,046
Less : Accumulated depreciation		(117,795,609)	(84,987,877)
Net block		67,377,901	61,598,169
Capital work in progress		110,109,483	43,324,285
		177,487,384	104,922,454
Current assets, loans and advances			
Cash and bank balances	7	2,488,600,070	2,822,737,087
Loans and advances		361,320,730	213,061,190
Other current assets		75,383,849	73,896,985
		2,925,304,649	3,109,695,262
Less: Current liabilities and provisions			
Current liabilities	8	(206,400,227)	(147,113,593)
Provisions		(26,601,644)	(15,924,311)
		(233,001,871)	(163,037,904)
Net current assets		2,692,302,778	2,946,657,358
Total		2,869,790,162	3,051,579,812

Significant accounting policies and notes to the accounts

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The schedules referred to above form an integral part of the Balance Sheet.


As per our report of even date attached

For BSR & Co.
Chartered Accountants
Firm registration No.101248W


Vikram Advani
Partner
Membership No. : 091765



For and on behalf of
Public Health Foundation of India


Prof. K. Srinath Reddy
President


Amit Chaturvedi
Head Finance

Place : Gurgaon
Date : 25 September 2013

Place : New Delhi
Date : 25 September 2013

Place : New Delhi
Date : 25 September 2013

Public Health Foundation of India
Income and Expenditure Account for the year ended at 31st March 2013
 (All amounts are in Rupees)

	Schedule	For the year ended 31 March 2013	For the year ended 31 March 2012
Income			
Grants Income		1,042,661,788	756,307,431
Add: Grant transferred from Specified Fund (to the extent of expenses incurred)		167,773,198	45,345,941
		<u>1,210,434,986</u>	<u>801,653,372</u>
Interest income	9	143,193,900	105,363,715
Fee from activities		46,042,037	45,197,688
Other income		4,102,775	2,996,192
Liabilities written back		-	577,368
		<u>1,373,773,698</u>	<u>955,788,335</u>
Expenditure			
Personnel expenses	10	102,218,225	58,804,176
Program expenditure (includes sub-grant expenses of Rs.351,868,739(previous year Rs. 227,393,414))		1,109,999,529	821,135,399
Administrative expenses	11	161,555,944	100,409,890
Expenses before depreciation during the year		<u>1,373,773,698</u>	<u>980,349,465</u>
Depreciation during the year		32,836,565	39,874,501
Total expenses during the year		<u>1,406,610,263</u>	<u>1,020,223,966</u>
(Deficit) / surplus for the year		<u>(32,836,565)</u>	<u>(64,435,631)</u>
Depreciation transferred to Capital assets fund		32,836,565	39,874,501
(Deficit) / surplus transferred to General fund		<u>-</u>	<u>(24,561,130)</u>

Significant accounting policies and notes to the accounts

The schedules referred to above form an integral part of the Income and Expenditure Account.

As per our report of even date attached

For BSR & Co.
Chartered Accountants
Firm registration No. 101248W

Vikram Advani
Partner
Membership No. : 091765

Place : Gurgaon
Date : 25 September 2013



For and on behalf of
Public Health Foundation of India

K. Srinath Reddy
Prof. K. Srinath Reddy
President

Amit Chaturvedi
Amit Chaturvedi
Head Finance

Place : New Delhi

Date : 25 September 2013

Place : New Delhi

Date : 25 September 2013

Public Health Foundation of India
Schedules forming part of the financial statements
(All amounts are in Rupees)

	As at 31 March 2013	As at 31 March 2012
Schedule 1 : Corpus fund		
Opening balance	997,383,182	798,779,034
Add:		
- Additions during the year	-	198,604,148
	997,383,182	997,383,182

Schedule 2 : Specified fund

Opening balance	1,012,548,367	1,031,217,303
Add:		
- Interest income from designated investments (refer schedule 9)	55,746,948	51,093,317
- amount transferd from IIPH Hyderabad @	-	18,195,350
Less:		
- Transferred to Project fund	-	(611,549)
- Transferred to capital asset fund	(81,762,314)	(42,000,113)
- Transferred to Income and Expenditure account (Deficit) / surplus for the year	(167,773,198)	(45,345,941)
	818,759,803	1,012,548,367

@ Refer note E of Schedule 12

Schedule 3 : Project funds held in trust #

Opening balance	921,838,693	383,690,685
Add:		
Grants received	810,890,607	1,192,841,664
Grants receivable	116,390,722	73,436,324
Interest income (refer schedule 9)	55,650,151	46,186,162
Transferred from Designated funds	-	611,549
Less:		
Revenue expenditure	(1,026,591,576)	(729,640,641)
Capital expenditure	(23,707,348)	(14,397,602)
Less:		
Surplus transferred to General Fund	(8,159,426)	(12,691,538)
Grants refunded	(1,426,165)	(18,197,910)
	861,204,510	921,838,693

Refer note D of schedule 12

Schedule 4 : Capital assets fund

Opening balance	104,922,454	88,399,239
Add:		
Transferred from specified funds	14,928,616	42,000,113
Transferred from specified funds	66,785,198	-
Transferred from project funds	23,707,348	14,397,602
Less:		
Depreciation for the year	(32,836,566)	(39,874,501)
Sale / adjustment during the year	48,500	-
	177,555,550	104,922,453

Schedule 5 : General fund

Opening balance	14,887,117	39,448,245
Add:		
- (Deficit) / surplus of Income over expenditure	-	(24,561,128)
	14,887,117	14,887,117



K. Srinivasulu Reddy

Public Health Foundation of India
Schedules forming part of the financial statements
(All amounts are in Rupees)

	As at 31 March 2013	As at 31 March 2012
Schedule 7 : Current assets, loans and advances		
Cash and bank balances		
Cash in hand	23,326	271,321
Cheques in hand	4,974,446	3,783,590
Balances with scheduled banks		
- in current accounts	43,388,745	58,349,608
- in savings accounts	52,162,480	48,461,952
- in deposit accounts	2,388,051,073	2,711,870,616
	2,488,600,070	2,822,737,087
Loans and advances (Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	9,075,829	49,118,212
Security deposits	44,876,438	28,064,438
Sub-grant advance	64,230,118	10,330,638
Advance tax	47,971,465	23,021,469
Grants, fees and other receivable	191,279,965	98,029,036
Prepaid expenses	3,886,915	4,497,397
	361,320,730	213,061,190
Other current assets		
Interest accrued but not due	75,383,849	73,896,985
	75,383,849	73,896,985
Schedule 8 : Current liabilities and provisions		
Current liabilities		
Sundry creditors	165,739,992	139,034,801
Advance received	9,027,450	-
Other liabilities	31,632,785	8,078,792
	206,400,227	147,113,593
Provisions		
Gratuity	15,447,461	9,513,271
Compensated absences	11,154,183	6,411,040
	26,601,644	15,924,311



Authorised

K. Sankar Reddy

Public Health Foundation of India
Schedules forming part of the accounts
(All amounts are in Rupees)

Schedule 6 : Fixed Assets

Description	Gross Block				Accumulated Depreciation				Net Block	
	As at 1 April 2012	Additions during the year	Deletions during the year	As at 31 March 2013	As at 1 April 2012	For the year	On deletions during the year	As at 31 March 2013	As at 31 March 2013	As at 31 March 2012
Tangible fixed assets										
Leasehold improvements	52,348,894	5,721,651	-	58,070,545	41,478,337	9,957,248	-	51,435,585	6,634,860	10,870,337
Computers	32,147,067	13,275,548	48,500	45,374,115	25,092,375	6,834,946	28,834	31,898,487	13,475,628	17,054,662
Office equipments	33,074,933	4,738,275	-	37,813,208	7,237,396	7,477,802	-	14,715,198	23,098,010	25,857,537
Furniture and fixtures	7,386,127	2,846,060	-	10,232,187	3,155,888	1,718,691	-	4,874,579	5,557,608	14,220,230
Vehicles	4,002,231	-	-	4,002,231	2,015,418	694,951	-	2,710,369	1,591,862	1,986,813
Medical Equipment	11,628,322	7,230,334	-	18,858,656	2,797,204	3,491,937	-	6,289,141	12,569,315	8,837,118
Intangible fixed assets										
Software	5,998,472	4,824,096	-	10,822,568	3,211,260	2,660,990	-	5,872,250	4,950,318	2,787,212
Current year	146,586,046	38,635,964	48,500	185,173,510	84,987,878	32,836,565	28,834	117,795,609	67,377,901	61,598,168
Previous Year	115,279,304	31,306,742	-	146,586,046	45,113,377	39,874,501	-	84,987,878	61,598,169	-
Capital work in progress* *including capital advances	43,324,285	67,007,667	222,469	110,109,483					110,109,483	43,324,285

*Refer Note E of Schedule 12



K. Sankar Singh
Purohit

Public Health Foundation of India
Schedules forming part of the financial statements
(All amounts are in Rupees)

	For the year ended 31 March 2013	For the year ended 31 March 2012
Schedule 9 : Interest income		
Interest received from savings bank accounts	2,715,192	1,748,931
Interest received on Income tax Refund	-	511,505
Interest received from fixed deposit accounts	<u>221,875,807</u>	<u>200,382,758</u>
	224,590,999	202,643,194
Less:		
- Interest income on designated investments transferred to project funds	(55,650,151)	(46,186,162)
- Interest income on designated investments transferred to specified funds	<u>(55,746,948)</u>	<u>(51,093,317)</u>
	113,193,900	105,363,715
Schedule 10 : Personnel expenses		
Salaries and allowances{(net of recovery Rs.56,591,980 (previous year Rs.53,886,281))}	88,271,500	50,429,715
Contribution to provident and other funds	<u>13,946,725</u>	<u>8,374,461</u>
	102,218,225	58,804,176
Schedule 11 : Administrative expenditure		
Future faculty expenses	12,230,578	10,055,905
Rent {(net of recovery Rs.18,414,145 (previous year Rs.5,823,549))}	84,406,948	39,527,691
Professional services	5,336,665	4,179,331
Travel and conveyance	9,646,106	7,691,008
Recruitment expenses	8,322	211,649
Communication{(net of recovery Rs.2,660,373 (previous year Rs. 2,443,561))}	5,464,400	3,628,385
Books and periodicals	648,283	361,681
Repairs and maintenance{(net of recovery Rs. 855,608 (previous year Rs. 920,204))}	1,860,155	1,525,430
Conferences, seminars and other program expenses	4,696,955	9,959,876
Electricity and water{(net of recovery Rs.1,721,293 (previous year Rs.1,128,765))}	5,220,403	2,867,549
Insurance	3,114,743	1,516,135
Hostel expenses	5,596,852	3,077,392
Guest house expenses	2,592,674	1,091,409
Office expenses	11,950,294	7,955,597
Printing and stationery	1,551,636	1,778,929
Commission and brokerage	2,467,423	-
Rates and taxes	3,081,106	3,596,705
Miscellaneous expenses {(net of recovery Rs.368,537 (previous year Rs.10,771))}	<u>1,682,401</u>	<u>1,385,218</u>
	161,555,944	100,409,890



K. Srinivas Reddy