

**Public Health Foundation of India**  
**Balance Sheet as at 31 March 2012**  
 (All amounts are in Rupees)

Sources of Funds	Schedule	As at 31 March 2012	As at 31 March 2011
Corpus fund	1	99,73,83,182	79,87,79,034
Specified fund	2	1,01,25,48,367	1,03,12,17,303
Project funds held in trust	3	92,18,38,693	38,36,90,685
Capital assets fund	4	10,49,22,453	8,83,99,241
General fund	5	1,48,87,117	3,94,48,243
<b>Total</b>		<b>3,05,15,79,812</b>	<b>2,34,15,34,506</b>
<b>Application of Funds</b>			
<b>Fixed assets</b>			
Gross block	6	14,65,86,046	11,52,79,304
Less : Accumulated depreciation		(8,49,87,877)	(4,51,13,377)
Net block		6,15,98,169	7,01,65,927
Capital work in progress		4,33,24,285	1,82,33,311
		10,49,22,454	8,83,99,238
<b>Current assets, loans and advances</b>			
Cash and bank balances	7	2,82,27,37,087	2,17,01,64,911
Loans and advances		21,30,61,190	13,48,53,744
Other current assets		7,38,96,985	3,21,40,470
		3,10,96,95,262	2,33,71,59,125
<b>Less: Current liabilities and provisions</b>			
Current liabilities	8	(14,71,13,593)	(7,61,07,846)
Provisions		(1,59,24,311)	(79,16,011)
		(16,30,37,904)	(8,40,23,857)
<b>Net current assets</b>		2,94,66,57,358	2,25,31,35,268
<b>Total</b>		<b>3,05,15,79,812</b>	<b>2,34,15,34,506</b>

**Significant accounting policies and notes to the accounts** 12

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date attached

For BSR & Co.  
 Chartered Accountants  
 Firm registration No.101248W

  
**Vikram Advani**  
 Partner  
 Membership No. : 091765

Place : GURGAON  
 Date : 22 SEPTEMBER 2012

For and on behalf of  
**Public Health Foundation of India**

  
**Prof. K. Srinath Reddy**  
 President

  
**Amit Chaturvedi**  
 Head Finance

Place : NEW DELHI  
 Date : 22 SEPTEMBER 2012

Place : NEW DELHI  
 Date : 22 SEPTEMBER 2012

**Public Health Foundation of India**  
**Income and Expenditure Account for the year ended at 31 March 2012**  
 (All amounts are in Rupees)

Income	Schedule	For the year ended 31 March 2012	For the year ended 31 March 2011
Grants Income		75,63,07,431	50,93,66,132
Add: Grant transferred from Specified Fund (to the extent of expenses incurred)		4,53,45,941	-
		80,16,53,372	54,89,26,102
Interest income	9	10,53,63,715	7,71,09,588
Fee from activities		4,51,97,688	2,51,84,707
Other income		29,96,192	1,42,91,278
Liabilities written back		5,77,368	-
		95,57,88,335	66,55,11,675
<b>Expenditure</b>			
Personnel expenses	10	5,88,04,176	6,56,33,554
Program expenditure (includes sub-grant expenses of Rs.227,393,414(previous year Rs.132,881,441))		82,11,35,399	55,76,80,590
Administrative expenses	11	10,04,09,890	8,72,84,853
		98,03,49,465	71,05,98,997
Expenses before depreciation during the year			
Depreciation during the year		3,98,74,501	2,64,61,671
<b>Total expenses during the year</b>		1,02,02,23,966	73,70,60,668
(Deficit) / surplus for the year		(6,44,35,629)	(7,15,48,993)
Depreciation transferred to Capital assets fund		3,98,74,501	2,64,61,671
(Deficit) / surplus transferred to General fund		(2,45,61,128)	(4,50,87,322)

Significant accounting policies and notes to the accounts

12

The schedules referred to above form an integral part of the Income and Expenditure Account.

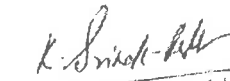
As per our report of even date attached

For BSR & Co.  
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Vikram Advani  
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**Public Health Foundation of India**  
Schedules forming part of the financial statements  
(All amounts are in Rupees)

	As at 31 March 2012	As at 31 March 2011
<b>Schedule 1 : Corpus fund</b>		
Opening balance	79,87,79,034	79,87,79,034
Add:		
- Additions during the year	19,86,04,148	-
	<u>99,73,83,182</u>	<u>79,87,79,034</u>
<b>Schedule 2 : Specified fund</b>		
Opening balance	1,03,12,17,303	1,06,26,66,276
Add:		
- Interest income from designated investments (refer schedule 9)	5,10,93,317	6,24,98,872
- amount transferd from IIPH Hyderabad @	1,81,95,350	-
Less:		
- Transferred to Project fund	(6,11,549)	-
- Transferred to capital asset fund	(4,20,00,113)	(5,43,87,875)
- Transferred to Income and Expenditure account (Deficit) / surplus for the year	(4,53,45,941)	(3,95,59,970)
	<u>1,01,25,48,367</u>	<u>1,03,12,17,303</u>
@ Refer note E of schedule 12		
<b>Schedule 3 : Project funds held in trust #</b>		
Opening balance	38,36,90,685	46,03,66,192
Add:		
Grants received	1,19,28,41,664	41,39,82,431
Grants receivable	7,34,36,324	2,24,84,172
Interest income (refer schedule 9)	4,61,86,162	1,70,70,408
Transferred from Designated funds	6,11,549	-
Less:		
Revenue expenditure	(72,96,40,641)	(45,55,69,429)
Capital expenditure	(1,43,97,602)	(2,33,61,148)
Less:		
Surplus transferred to General Fund	(1,26,91,538)	(3,90,40,077)
Grants refunded	(1,81,97,910)	(1,22,41,864)
	<u>92,18,38,693</u>	<u>38,36,90,685</u>
# Refer note D of schedule 12		
<b>Schedule 4 : Capital assets fund</b>		
Opening balance	8,83,99,239	4,26,56,168
Add:		
Transferred from specified funds	4,20,00,113	5,43,87,875
Transferred from project funds	1,43,97,602	2,33,61,148
Less:		
Depreciation for the year	(3,98,74,501)	(2,64,61,671)
Sale / adjustment during the year	-	(55,44,279)
	<u>10,49,22,453</u>	<u>8,83,99,241</u>
<b>Schedule 5 : General fund</b>		
Opening balance	3,94,48,245	8,45,35,567
Add:		
- (Deficit) / surplus of income over expenditure	(2,45,61,128)	(4,50,87,322)
	<u>1,48,87,117</u>	<u>3,94,48,245</u>



Public Health Foundation of India  
Schedules forming part of the accounts  
(All amounts are in Rupees)

Schedule 6 : Fixed Assets

Description	Gross Block						Accumulated Depreciation			Net Block	
	As at 1 April 2011	Additions during the year	Pursuant to merger #	Total additions during the year	Deletions during the year	As at 31 March 2012	As at 1 April 2011	For the year	Deletions during the year	As at 31 March 2012	As At 31 March 2011
<b>Tangible fixed assets</b>											
Leasehold improvements	5,23,48,894	-	-	5,23,48,894	-	5,23,48,894	1,99,113,514	2,15,64,823	-	4,14,78,337	5,24,35,580
Computers	2,59,17,461	59,98,414	2,31,192	62,29,606	-	3,21,47,067	1,64,76,446	86,15,929	-	2,50,92,375	9,44,105
Office equipments	1,49,91,186	1,71,74,629	9,09,118	1,80,83,747	-	3,30,74,933	28,22,978	44,14,418	-	72,37,396	1,21,68,208
Furniture and fixtures	70,19,743	3,02,742	63,642	3,66,384	-	73,86,127	21,33,506	10,22,382	-	31,55,888	42,30,239
Vehicles	31,84,588	-	8,17,643	8,17,643	-	40,02,231	15,09,080	5,06,339	-	20,15,418	48,86,237
Medical Equipment	81,02,916	35,25,406	-	35,25,406	-	1,16,28,322	7,66,752	20,30,452	-	27,97,204	16,75,508
<b>Intangible fixed assets</b>											
Software	57,14,516	22,83,956	-	22,83,956	-	59,98,472	14,91,101	17,20,159	-	32,11,260	22,23,415
<b>Current year</b>	<b>11,52,79,304</b>	<b>2,92,85,147</b>	<b>20,21,595</b>	<b>3,13,06,742</b>	<b>-</b>	<b>14,65,86,046</b>	<b>4,51,13,377</b>	<b>3,98,74,501</b>	<b>-</b>	<b>8,49,87,877</b>	<b>7,01,65,927</b>
Previous year	5,01,18,988	7,92,48,895	-	-	1,40,88,579	11,52,79,304	2,71,96,006	2,64,61,671	85,44,300	7,01,65,927	2,29,22,982
<b>Capital work in progress*</b> *including capital advances	1,82,33,311	1,98,82,204	58,17,167	-	6,08,398	4,33,24,285	-	-	-	4,33,24,285	1,82,33,311

# Refer note E of schedule 12



**Public Health Foundation of India**  
**Schedules forming part of the financial statements**  
 (All amounts are in Rupees)

	<b>As at</b>	<b>As at</b>
	<b>31 March 2012</b>	<b>31 March 2011</b>
<b>Schedule 7 : Current assets, loans and advances</b>		
<b>Cash and bank balances</b>		
Cash in hand	2,71,321	40,489
Cheques in hand	37,83,590	5,40,05,754
Balances with scheduled banks		
- in current accounts	5,83,49,608	1,85,92,777
- in savings accounts	4,84,61,952	3,93,25,891
- in deposit accounts	<u>2,71,18,70,616</u>	<u>2,05,82,00,000</u>
	<u><u>2,82,27,37,087</u></u>	<u><u>2,17,01,64,911</u></u>
<b>Loans and advances</b> (Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	4,96,23,996	5,53,73,514
Security deposits	2,80,64,438	1,89,71,916
Sub-grant advance	1,03,30,638	1,69,34,321
Advance tax	2,25,15,685	1,81,58,576
Grants and fees receivable	9,80,29,036	2,32,29,246
Prepaid expenses	44,97,397	21,86,171
	<u>21,30,61,190</u>	<u>13,48,53,744</u>
<b>Other current assets</b>		
Interest accrued but not due	7,38,96,985	3,21,40,469
	<u>7,38,96,985</u>	<u>3,21,40,469</u>
<b>Schedule 8 : Current liabilities and provisions</b>		
<b>Current liabilities</b>		
Sundry creditors	13,90,34,801	6,70,79,854
Other liabilities	80,78,792	90,27,992
	<u>14,71,13,593</u>	<u>7,61,07,846</u>
<b>Provisions</b>		
Gratuity	95,13,271	53,39,921
Compensated absences	64,11,040	25,76,090
	<u>1,59,24,311</u>	<u>79,16,011</u>



**Public Health Foundation of India**  
**Schedules forming part of the financial statements**  
(All amounts are in Rupees)

	<b>For the year ended 31 March 2012</b>	<b>For the year ended 31 March 2011</b>
<b>Schedule 9 : Interest income</b>		
Interest received from savings bank accounts	17,48,931	8,99,705
Interest received on Income tax Refund	5,11,505	-
Interest received from fixed deposit accounts	<u>20,03,82,758</u>	<u>15,57,79,163</u>
	<b>20,26,43,194</b>	<b>15,66,78,868</b>
Less:		
- Interest income on designated investments transferred to project funds	(4,61,86,162)	(1,70,70,408)
- Interest income on designated investments transferred to specified funds	<u>(5,10,93,317)</u>	<u>(6,24,98,872)</u>
	<b>10,53,63,715</b>	<b>7,71,09,588</b>
<b>Schedule 10 : Personnel expenses</b>		
Salaries and allowances*	5,04,29,715	6,06,87,734
Contribution to provident and other funds	<u>83,74,461</u>	<u>49,45,820</u>
	<b>5,88,04,176</b>	<b>6,56,33,554</b>
*includes prior period expense	-	16,80,620
<b>Schedule 11 : Administrative expenditure</b>		
Future faculty expenses	1,00,55,905	1,04,16,138
Rent	3,95,27,691	1,16,36,443
Professional services (refer note F of schedule 12)	41,79,331	1,75,58,510
Travel and conveyance (includes prior period expenses, refer note G of schedule 12)	76,91,008	82,04,712
Communication, printing and stationery expenses	36,28,385	49,99,286
Books and periodicals	3,61,681	4,61,913
Repairs and maintenance	15,25,430	15,17,399
Conferences, seminars and other program expenses	99,59,876	1,32,13,141
Electricity and water	28,67,549	20,66,464
Insurance	15,16,135	8,28,184
Hostel expenses	30,77,392	54,90,065
Guest house expenses	10,91,409	25,78,120
Office Expenses	79,55,597	38,17,533
Printing and Stationery	17,78,929	15,70,079
Miscellaneous expenses (includes prior period expenses, refer note G of schedule 12)	<u>49,81,923</u>	<u>24,51,828</u>
	<b>10,04,09,890</b>	<b>8,72,84,853</b>

