

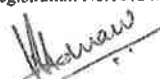
Public Health Foundation of India
Balance Sheet as at 31 March 2011
 (All amounts are in Rupees)

	Schedule	As at 31 March 2011	As at 31 March 2010
Sources of Funds			
Corpus fund	1	798,779,034	798,779,034
Specified fund	2	1,031,217,303	1,062,666,276
Project funds held in trust	3	383,690,685	460,366,192
Capital assets fund	4	88,399,241	42,656,168
General fund	5	39,448,243	84,535,565
Total		<u><u>2,341,534,506</u></u>	<u><u>2,449,003,235</u></u>
Application of Funds			
Fixed assets			
Gross block	6	115,279,304	50,118,988
Less : Accumulated depreciation		<u>(45,113,377)</u>	<u>(27,196,006)</u>
Net block		70,165,927	22,922,982
Capital work in progress		<u>18,233,312</u>	<u>19,733,184</u>
		88,399,239	42,656,166
Current assets, loans and advances			
Cash and bank balances	7	2,170,164,911	2,302,944,784
Loans and advances		134,853,744	107,629,466
Other current assets		<u>32,140,469</u>	<u>25,793,634</u>
		2,337,159,124	2,436,367,884
Less: Current liabilities and provisions			
Current liabilities	8	(76,107,846)	(26,454,141)
Provisions		<u>(7,916,011)</u>	<u>(3,566,674)</u>
		(84,023,857)	(30,020,815)
Net current assets		2,253,135,267	2,406,347,069
Total		<u><u>2,341,534,506</u></u>	<u><u>2,449,003,235</u></u>
Significant accounting policies and notes to the accounts			
	11		

The schedules referred to above form an integral part of the Balance Sheet.


As per our report of even date attached

For BSR & Co.
 Chartered Accountants
 Firm registration No. 101248W


VIKRAM ADVANI
 Partner
 Membership No. : 091765

Place : GURGAON
 Date : 24 SEPTEMBER 2011

For and on behalf of
Public Health Foundation of India


Dr. K.S. Reddy
 President


Amit Chaturvedi
 Head Finance

Place : NEW DELHI
 Date : 24 SEPTEMBER
 2011

Place : NEW DELHI
 Date : 24 SEPTEMBER
 2011

Public Health Foundation of India
Income and Expenditure Account for the year ended at 31 March 2011
 (All amounts are in Rupees)

	Schedule	For the year ended 31 March 2011	For the year ended 31 March 2010
Income			
Grants / donations		509,366,132	344,576,755
Add: Grant transferred from Specified Fund (to the extent of expenses incurred)		<u>39,559,970</u>	<u>23,680,231</u>
		548,926,102	368,256,986
Interest income	9	77,109,588	92,678,460
Gain on sale of investment(net)		-	15,752,893
Fee from activities		25,184,707	23,182,734
Other income		<u>14,291,278</u>	<u>4,732,519</u>
		<u>665,511,675</u>	<u>504,563,591</u>
Expenditure			
Personnel expenses	10	65,633,554	74,112,372
Program expenditure (includes sub-grant expenses of Rs 132,881,441 (previous year Rs 84,141,748))		570,927,326	276,302,509
Future faculty expenses		10,416,138	15,188,158
Rent		38,389,708	42,230,956
Professional services (refer note E of schedule 11)		17,558,510	24,737,201
Travel and conveyance (includes prior period expenses, refer note F of schedule 11)		8,204,712	3,673,274
Recruitment expenses		475,078	2,489,264
Communication, printing and stationery expenses		4,999,286	3,240,834
Books and periodicals		461,913	205,017
Repairs and maintenance		1,517,399	620,542
Conferences, seminars and other program expenses		13,213,141	793,789
Electricity and water		2,066,464	939,565
Insurance		828,184	629,668
Hostel expenses		5,490,065	4,391,051
Guest house expenses		2,578,120	1,885,534
Miscellaneous expenses (includes prior period expenses, refer note F of schedule 11)		<u>7,839,439</u>	<u>4,011,113</u>
Expenses before depreciation during the year		710,598,997	455,450,847
Depreciation during the year		<u>26,461,671</u>	<u>14,070,323</u>
Total expenses during the year		<u>737,060,668</u>	<u>469,521,170</u>
(Deficit) / surplus for the year		(71,548,993)	35,042,421
Depreciation transferred to Capital assets fund		<u>26,461,671</u>	<u>14,070,323</u>
(Deficit) / surplus transferred to General fund		<u>(45,087,322)</u>	<u>49,112,744</u>

Significant accounting policies and notes to the accounts

11

The schedules referred to above form an integral part of the Income and Expenditure Account

As per our report of even date attached

For BSR & Co.
Chartered Accountants
Firm registration No 101248W

Virram Advani
VIRRAM ADVANI
Partner

Membership No : 091765

Place: GURGAON

Date: 24 SEPTEMBER 2011

For and on behalf of
Public Health Foundation of India

Dr. K.S. Reddy

Dr. K.S. Reddy
President

Amit Chaturvedi

Amit Chaturvedi
Head Finance

Place: NEW DELHI

Date: 24 SEPTEMBER

2011

Place: NEW DELHI

Date: 24 SEPTEMBER

2011

Public Health Foundation of India
Schedules forming part of the financial statements
(All amounts are in Rupees)

	As at 31 March 2011	As at 31 March 2010
Schedule 1 : Corpus fund		
Opening balance	798,779,034	798,779,034
Add:		
- Additions during the year	-	-
	798,779,034	798,779,034
Schedule 2 : Specified fund		
Opening balance	1,062,666,276	1,043,837,096
Add:		
- Interest income from designated investments (refer schedule 9)	62,498,872	55,052,995
Less:		
- Transferred to capital asset fund	(54,387,875)	(12,543,584)
- Transferred to Income and Expenditure account	(39,559,970)	(23,680,231)
	1,031,217,303	1,062,666,276
Schedule 3 : Project funds held in trust #		
Opening balance	460,366,192	335,501,549
Add:		
Grants received	413,982,431	405,119,318
Grants receivable	22,484,172	12,847,417
Interest income (refer schedule 9)	17,070,408	12,343,989
Less:		
Revenue expenditure	(455,569,429)	(288,822,101)
Capital expenditure	(23,361,148)	(10,063,907)
Less:		
Surplus transferred to General Fund	(39,040,077)	(5,690,746)
Grants refunded	(12,241,864)	(869,327)
	383,690,685	460,366,192
# Refer note D of schedule 11		
Schedule 4 : Capital assets fund		
Opening balance	42,656,168	34,320,749
Add:		
Transferred from specified funds	54,387,875	12,543,584
Transferred from project funds	23,361,148	10,063,907
Less:		
Depreciation for the year	(26,461,671)	(14,070,323)
Sale / adjustment during the year	(5,544,279)	(201,749)
	88,399,241	42,656,168
Schedule 5 : General fund		
Opening balance	84,535,565	35,422,821
Add:		
-(Deficit) / surplus of income over expenditure	(45,087,322)	49,112,744
	39,448,243	84,535,565



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Public Health Foundation of India
Schedules forming part of the financial statements
(All amounts are in Rupees)

Schedule 6 : Fixed assets

Description	Gross block				Accumulated depreciation			Net block	
	As at 1 April 2010	Additions during the year	Deletions during the year	As at 31 March 2011	As at 1 April 2010	Depreciation for the year	Or deletions / adjustment during the year	As at 31 March 2011	As at 31 March 2010
Tangible fixed assets									
Leaschold improvements	17,465,512	41,287,858	6,404,476	52,348,894	12,886,898	12,524,591	3,497,975	19,913,514	4,578,614
Computers	15,130,075	10,787,386	-	25,917,461	7,850,988	8,625,458	-	16,476,446	7,279,087
Office equipments	8,256,141	11,547,093	4,812,048	14,991,186	2,822,039	1,879,072	1,878,133	2,822,978	5,434,102
Furniture and fixtures	5,292,744	4,599,054	2,872,055	7,019,743	2,425,121	876,577	1,168,192	2,133,506	2,867,623
Vehicles	3,184,588	-	-	3,184,588	1,054,002	455,078	-	1,509,080	2,130,586
Medical equipment	217,408	7,885,508	-	8,102,916	119	766,633	-	766,752	217,289
Intangible fixed assets									
Software	572,520	3,141,996	-	3,714,516	156,839	1,334,262	-	1,491,101	415,681
Current year	50,118,988	79,248,895	14,088,579	115,279,304	27,196,006	26,461,671	8,544,300	45,113,377	22,922,982
Previous year	35,609,105	14,795,883	286,000	50,118,988	13,209,933	14,070,323	84,251	27,196,006	22,399,172
Capital work in progress*								18,232,312	19,733,184

*including capital advances



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Public Health Foundation of India
Schedules forming part of the financial statements
 (All amounts are in Rupees)

	As at 31 March 2011	As at 31 March 2010
Schedule 7 : Current assets, loans and advances		
Cash and bank balances		
Cash in hand	40,489	159,691
Cheques in hand	54,005,754	26,309,679
Balances with scheduled banks		
- in current accounts	18,592,777	89,399,692
- in savings accounts	39,325,891	52,675,722
- in deposit accounts	2,058,200,000	2,134,400,000
	2,170,164,911	2,302,944,784
Loans and advances (Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	55,373,514	12,723,041
Security deposits	18,971,916	21,356,564
Sub-grant advance	16,934,321	26,784,533
Advance tax	18,158,576	31,682,456
Grant receivables	23,229,246	14,265,732
Prepaid expenses	2,186,171	817,140
	134,853,744	107,629,466
Other current assets		
Interest accrued but not due	32,140,469	25,793,634
	32,140,469	25,793,634
Schedule 8 : Current liabilities and provisions		
Current liabilities		
Sundry creditors	67,079,854	18,284,678
Other liabilities	9,027,992	8,169,463
	76,107,846	26,454,141
Provisions		
Gratuity	5,339,921	2,165,063
Compensated absences	2,576,090	1,401,611
	7,916,011	3,566,674



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Public Health Foundation of India
Schedules forming part of the financial statements
 (All amounts are in Rupees)

	For the year ended 31 March 2011	For the year ended 31 March 2010
Schedule 9 : Interest income		
Interest received from savings bank accounts	899,705	1,058,602
Interest received from fixed deposit accounts	<u>155,779,163</u>	<u>158,976,842</u>
	156,678,868	160,035,444
Less:		
- Interest income on designated investments transferred to project funds	(17,070,408)	(12,343,989)
- Interest income on designated investments transferred to specified funds	<u>(62,498,872)</u>	<u>(55,052,995)</u>
	<u>77,109,588</u>	<u>92,638,460</u>
Schedule 10 : Personnel expenses		
Salaries and allowances*	60,687,734	71,010,141
Contribution to provident and other funds	<u>4,945,820</u>	<u>3,102,231</u>
	<u>65,633,554</u>	<u>74,112,372</u>
*includes prior period expense	1,680,620	



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