


Public Health Foundation of India
Balance Sheet as at 31 March 2010
 (All amounts are in Rupees)

	Schedule	As At 31 March 2010	As At 31 March 2009
Sources of Funds			
Corpus fund	1	798,779,034	798,779,034
Specified fund	2	1,062,666,276	1,043,837,096
Project funds held in trust	3	460,366,192	335,501,549
Capital assets fund	4	42,656,168	34,320,749
General fund	5	84,535,565	35,422,821
Total		<u><u>2,449,003,235</u></u>	<u><u>2,247,861,249</u></u>
Application of Funds			
Fixed assets			
Gross block	6	50,118,988	35,609,105
Less : Accumulated depreciation		<u>(27,196,006)</u>	<u>(13,209,933)</u>
Net block		22,922,982	22,399,172
Capital work in progress		<u>19,733,184</u>	<u>11,921,577</u>
		42,656,166	34,320,749
Investments	7	-	55,000,000
Current assets, loans and advances			
Cash and bank balances	8	2,302,944,784	2,038,249,279
Loans and advances		107,629,466	89,996,093
Other current assets		<u>25,793,634</u>	<u>41,160,558</u>
		2,436,367,884	2,169,405,931
Less: Current liabilities and provisions	9		
Current liabilities		(26,454,141)	(8,655,158)
Provisions		<u>(3,566,674)</u>	<u>(2,210,273)</u>
		(30,020,815)	(10,865,431)
Net current assets		2,406,347,069	2,158,540,500
		<u><u>2,449,003,235</u></u>	<u><u>2,247,861,249</u></u>
Significant accounting policies and notes to the accounts	12		

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date attached

For BSR & Co.
 Chartered Accountants
 Firm registration No.101248W


 Iiten Chopra
 Partner
 Membership No. : 092894

Place : Gurgaon
 Date : 24 September 2010

For and on behalf of
 Public Health Foundation of India


 Dr. K.S. Reddy
 President


 Amit Chaturvedi
 Head Finance

Place : New Delhi
 Date : 24-09-2010

Place : New Delhi
 Date : 24-09-2010

Public Health Foundation of India
Income and Expenditure Account for the year ended at 31 March 2010
 (All amounts are in Rupees)

	Schedule	For the year ended 31 March 2010	For the year ended 31 March 2009
Income			
Grants / donations		338,886,008	82,586,829
Add: Grant transferred from Specified Fund (to the extent of expenses incurred)		23,680,231	101,699,210
		<u>362,566,239</u>	<u>184,286,039</u>
Interest income	10	92,638,460	93,487,958
Gain on sale of investment(net)		15,752,893	-
Fee from Activities		23,182,734	3,464,297
Other income		10,423,265	692,936
		<u>504,563,591</u>	<u>281,931,230</u>
Expenditure			
Personnel expenses	11	74,112,372	48,842,882
Program expenditure		276,302,509	140,338,977
Future faculty expenses		15,188,158	28,444,055
Rent		42,230,956	24,164,082
Professional services		24,737,201	24,036,876
Travel and conveyance		3,673,274	6,652,577
Recruitment expenses		2,489,264	4,623,214
Communication, printing and stationery expenses		3,240,834	4,249,347
Books and periodicals		205,017	1,341,759
Repairs and maintenance		620,542	416,454
Security expenses		1,392,970	1,060,959
Conferences, seminars and other program expenses		793,789	1,023,568
Electricity and water		939,565	795,506
Insurance		629,668	102,646
Hostel expenses		4,391,051	923,653
Guest house expenses		1,885,534	110,000
Miscellaneous expenses		2,618,143	940,771
Expense before depreciation during the year		<u>455,450,847</u>	<u>288,067,326</u>
Depreciation during the year		14,070,323	8,845,813
Total expenses during the year		<u>469,521,170</u>	<u>296,913,139</u>
Surplus/(deficit) for the year		<u>35,042,421</u>	<u>(14,981,909)</u>
Depreciation transferred to Capital Assets Fund		14,070,323	8,840,530
Surplus/(deficit) transferred to General Fund		<u>49,112,744</u>	<u>(6,141,379)</u>

Significant accounting policies and notes to the accounts

12

The schedules referred to above form an integral part of the Income and Expenditure Account.

As per our report of even date attached

For BSR & Co.

Chartered Accountants

Firm registration No.101248W

Jitendra Chopra

Jiten Chopra
Partner

Membership No. : 092894

Place : Gurgaon

Date : 24 September 2010

For and on behalf of

Public Health Foundation of India

K. S. Reddy

Dr. K.S. Reddy
President

Amit Chaturvedi

Amit Chaturvedi
Head Finance

Place : New Delhi

Date : 24-09-2010

Place : 24-09-2010

Date : New Delhi

Public Health Foundation of India
Schedules forming part of the accounts
(All amounts are in Rupees)

	As At 31 March 2010	As At 31 March 2009
Schedule 1 : Corpus fund		
Opening balance	798,779,034	750,000,000
Add:		
- Additions during the year	-	48,779,034
	<u>798,779,034</u>	<u>798,779,034</u>
Schedule 2 : Specified fund		
Opening balance	1,043,837,096	1,090,022,236
Add:		
- Interest income from designated investments	55,052,995	79,132,856
Less:		
- Transferred to capital asset fund	12,543,584	22,410,623
- Transferred to general fund	-	1,208,163
- Transferred to Income and Expenditure account	23,680,231	101,699,210
	<u>1,062,666,276</u>	<u>1,043,837,096</u>
Schedule 3 : Project funds held in trust #		
Opening balance	335,501,549	-
Add:		
Grants received (net of overhead recoveries)	405,119,318	326,036,951 *
Grants receivable	12,847,417	-
Interest income	12,343,989	11,438,659
Less:		
Revenue expenditure	288,822,101	-
Capital expenditure	10,063,907	1,974,061
Less:		
Surplus transferred to General Fund	5,690,746	-
Grants refunded	869,327	-
	<u>460,366,192</u>	<u>335,501,549</u>
* Net of expenses incurred		
# Refer note E of Schedule 12		
Schedule 4 : Capital assets fund		
Opening balance	34,320,749	18,776,595
Add:		
Transferred from specified funds	12,543,584	22,410,623
Transferred from project funds	10,063,907	1,974,061
Less:		
Depreciation for the year	(14,070,323)	(8,840,530)
Sale /Adjustment during the year	(201,749)	-
	<u>42,656,168</u>	<u>34,320,749</u>
Schedule 5 : General fund		
Opening balance	35,422,821	40,356,037
Add:		
- Transferred from specified funds	-	1,208,163
- Surplus/(deficit) of income over expenditure	49,112,744	(6,141,379)
	<u>84,535,565</u>	<u>35,422,821</u>



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Public Health Foundation of India
Schedules forming part of the accounts
(All amounts are in Rupees)

Schedule 6 : Fixed Assets

Description	Gross Block			Accumulated Depreciation			Net Block		
	As At 1 April 2009	Additions during the year	Deletions during the year	As at 31st March 2010	As at 1 April 2009	For the year	Sale during the year	As at 31 March 2010	As At 31 March 2009
Tangible fixed assets									
Leasehold improvements	15,627,400	1,838,112	-	17,465,512	6,113,824	6,773,074	-	4,578,614	9,513,576
Computers	7,802,108	7,327,967	-	15,130,075	3,646,644	4,204,344	-	7,279,087	4,155,464
Office equipments	4,748,983	3,793,158	286,000	8,256,141	1,443,946	1,462,344	84,251	5,434,102	3,305,037
Furniture and fixtures	4,246,026	1,046,718	-	5,292,744	1,588,435	836,686	-	2,867,623	2,657,591
Vehicles	3,184,588	-	-	3,184,588	417,084	636,918	-	2,130,586	2,767,504
Medical Equipment	-	217,408	-	217,408	-	119	-	217,289	-
Intangible fixed assets									
Software	-	572,520	-	572,520	-	156,838	-	415,681	-
Current year	35,609,105	14,795,883	286,000	50,118,988	13,209,933	14,070,323	84,251	27,196,006	22,399,172
Previous year	23,145,998	12,495,607	32,500	35,609,105	4,369,403	8,845,813	5,283	22,399,172	-
Capital work in progress*									
									11,921,577

*including capital advances

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Public Health Foundation of India
Schedules forming part of the accounts
(All amounts are in Rupees)

	As At 31 March 2010	As At 31 March 2009
Schedule 7 : Investments		
Investment in Mutual fund ** (Long term investments, at cost)		
Nil (previous year 4,805,752) units of Prudential ICICI Liquid Plan - Growth	-	50,000,000
Nil (previous year 416,948) units of HSBC Cash Fund - Growth	-	5,000,000
	-	55,000,000
* Refer to Note F of Schedule 12		
# Investments are earmarked against specified funds		
Schedule 8 : Current Assets, loans and advances		
Cash and bank balances		
Cash in hand	159,691	46,077
Cheques in hand	26,309,679	-
Balances with scheduled banks		
- in current accounts	89,399,692	21,456,660
- in savings accounts	52,675,722	391,741
- in deposit accounts	2,134,400,000	2,016,354,801
	2,302,944,784	2,038,249,279
Loans and advances (Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	12,723,041	9,183,548
Security deposits	21,356,564	13,170,300
Sub-grant advance	26,784,533	34,277,276
Advance tax	31,682,456	30,334,587
Grants receivables	14,265,732	2,279,683
Prepaid expenses	817,140	750,699
	107,629,466	89,996,093
Other current assets		
Interest accrued but not due	25,793,634	41,160,558
	25,793,634	41,160,558
Schedule 9 : Current liabilities and provisions		
Current liabilities		
Sundry creditors	18,284,678	5,212,956
Other liabilities	8,169,463	3,442,202
	26,454,141	8,655,158
Provisions		
Gratuity	2,165,063	1,519,880
Leave encashment	1,401,611	690,393
	3,566,674	2,210,273



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Public Health Foundation of India
Schedules forming part of the accounts
 (All amounts are in Rupees)

	For the year ended 31 March 2010	For the year ended 31 March 2009
Schedule 10 : Interest income		
Interest received on savings bank account	1,058,602	1,029,455
Interest received on fixed deposit account	158,976,842	183,030,018
	<u>160,035,444</u>	<u>184,059,473</u>
Less:		
- Interest income on designated investments transferred to project funds	(12,343,989)	(11,438,659)
- Interest income on designated investments transferred to specified funds	(55,052,995)	(79,132,856)
	<u>92,638,460</u>	<u>93,487,958</u>
Schedule 11 : Personnel expenses		
Salaries and allowances	71,010,141	47,193,396
Contribution to provident and other funds	3,102,231	1,649,486
	<u>74,112,372</u>	<u>48,842,882</u>



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